Nova Scotia Power Inc.
Quarterly FAM Reporting
June 30, 2026

REDACTED

(Note - Figures presented reflect whole numbers which may cause $0.1M or 1% in rounding differences on some line items.)

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Nova Scotia Power Inc.
Quarterly FAM Reporting
As at June 30, 2026

NS Power (FAM) Q-2
NON CONFIDENTIAL

Foreign Currency Exchange Program

	2026	2027	2028
$US Dollar ($Millions)			
Hedged - $	$298	$104	$20
Open - $	$72	$134	$238
Total Requirement	$370	$238	$258
Hedged - $ Rate	1.3631	1.3688	1.3451
Open - $ Forecasted Rate	1.3825	1.3413	1.3500
Total - $ Blended Rate	1.3669	1.3533	1.3496
Hedge %	80%	44%	8%
Open %	20%	56%	92%

Foreign Currency Exchange Program - New Contract Details

Value Date	USD Amount	Rate	CDN Amount	Execution Date
01/15/2027	$5,000,000	1.408400	$7,042,000	06/25/2026
02/16/2027	$5,000,000	1.406300	$7,031,500	06/25/2026
03/15/2027	$5,000,000	1.404500	$7,022,500	06/25/2026
04/15/2027	$5,000,000	1.402600	$7,013,000	06/25/2026
08/16/2027	$5,000,000	1.395900	$6,979,500	06/25/2026
09/15/2027	$5,000,000	1.394400	$6,972,000	06/25/2026
10/15/2027	$2,400,000	1.393000	$3,343,200	06/25/2026

Generation and Purchased Power Statistics

	Q1		Q2		Q3		Q4				
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	**Current period Year-to-date**	**Prior period Year-to-date**	**Budget Year-to-date**
Net Generation (MWh)											
Lingan											
Unit #1											
Gross	204,183	282,155	152,072	47,637	-	139,259	-	79,746	356,255	383,549	329,791
Station Service	(15,375)	-	(11,194)	-	-	-	-	-	(26,569)	(28,954)	-
Net	188,808	282,155	140,877	47,637	-	139,259	-	79,746	329,686	354,595	329,791
Unit #2											
Gross	83,016	-	-	-	-	-	-	-	83,016	127,665	-
Station Service	(4,576)	-	(0)	-	-	-	-	-	(4,576)	(10,148)	-
Net	78,440	-	(0)	-	-	-	-	-	78,440	117,518	-
Unit #3											
Gross	274,195	317,447	109,598	108,239	-	272,646	-	242,369	383,793	260,789	425,686
Station Service	(18,325)	-	(8,340)	-	-	-	-	-	(26,665)	(18,560)	-
Net	255,870	317,447	101,258	108,239	-	272,646	-	242,369	357,128	242,230	425,686
Unit #4											
Gross	217,360	258,612	98,688	149,028	-	173,137	-	228,057	316,048	231,855	407,640
Station Service	(13,648)	-	(8,372)	-	-	-	-	-	(22,020)	(15,390)	-
Net	203,712	258,612	90,316	149,028	-	173,137	-	228,057	294,028	216,464	407,640
Pt. Aconi											
Gross	334,621	277,769	232,570	240,483	-	166,112	-	210,499	567,191	541,056	518,252
Station Service	(36,643)	-	(29,768)	-	-	-	-	-	(66,411)	(64,118)	-
Net	297,978	277,769	202,802	240,483	-	166,112	-	210,499	500,780	476,938	518,252
Pt. Tupper											
Gross	285,893	265,957	140,132	24,045	-	105,478	-	219,882	426,025	309,382	290,002
Station Service	(16,228)	-	(8,900)	-	-	-	-	-	(25,128)	(14,936)	-
Net	269,665	265,957	131,232	24,045	-	105,478	-	219,882	400,898	294,446	290,002
Trenton											
Unit #5											
Gross	222,672	111,898	85,353	20,730	-	-	-	-	308,025	208,742	132,628
Station Service	(17,683)	-	(9,648)	-	-	-	-	-	(27,331)	(18,493)	-
Net	204,989	111,898	75,704	20,730	-	-	-	-	280,693	190,249	132,628
									-		
Unit #6									-		
Gross	268,849	279,653	67,201	122,407	-	-	-	134,930	336,050	422,062	402,060
Station Service	(19,672)	-	(6,731)	-	-	-	-	-	(26,403)	(35,354)	-
Net	249,177	279,653	60,471	122,407	-	-	-	134,930	309,648	386,708	402,060
									-		
Point Tupper Biomass									-		
Gross	51,503	54,029	58,036	53,170	-	55,398	-	35,755	109,539	114,253	107,199
Station Service	(10,909)	-	(10,649)	-	-	-	-	-	(21,558)	(19,746)	-
Net	40,594	54,029	47,388	53,170	-	55,398	-	35,755	87,982	94,507	107,199
Tufts Cove											
Unit #1											
Gross	77,861	24,007	-	-	-	-	-	-	77,861	80,789	24,007
Station Service	(6,280)	-	-	-	-	-	-	-	(6,280)	(6,407)	-
Net	71,580	24,007	-	-	-	-	-	-	71,580	74,382	24,007
Unit #2											
Gross	100,506	18,978	63,339	31,877	-	28,622	-	33,750	163,845	110,712	50,855
Station Service	(5,414)	-	(3,446)	-	-	-	-	-	(8,860)	(7,110)	-
Net	95,092	18,978	59,893	31,877	-	28,622	-	33,750	154,985	103,602	50,855
Unit #3											
Gross	158,187	60,867	165,556	36,151	-	126,095	-	2,543	323,743	352,449	97,019
Station Service	(9,541)	-	(9,595)	-	-	-	-	-	(19,136)	(23,430)	-
Net	148,646	60,867	155,961	36,151	-	126,095	-	2,543	304,607	329,019	97,019
LM 6000 (Tufts Cove #4)											
Gross	74,324	72,393	78,469	58,039	-	77,824	-	80,911	152,793	123,206	130,432
Station Service	(2,606)	-	(3,331)	-	-	-	-	-	(5,937)	(3,319)	-
Net	71,718	72,393	75,138	58,039	-	77,824	-	80,911	146,856	119,887	130,432
LM6000 (Tufts Cove #5)											
Gross	75,123	86,739	80,532	69,183	-	80,796	-	93,182	155,655	96,077	155,922
Station Service	(3,035)	-	(2,320)	-	-	-	-	-	(5,354)	(3,662)	-
Net	72,088	86,739	78,213	69,183	-	80,796	-	93,182	150,300	92,415	155,922
LM6000 (Tufts Cove #6)											
Gross	46,264	34,182	48,205	26,790	-	33,087	-	34,853	94,469	67,994	60,972
Station Service	-	-	-	-	-	-	-	-	-	-	-
Net	46,264	34,182	48,205	26,790	-	33,087	-	34,853	94,469	67,994	60,972
Total CTs											
Gross	19,512	1,570	1,991	198	-	-	-	731	21,503	14,781	1,769
Station Service	(608)	-	(378)	-	-	-	-	-	(986)	(1,030)	-
Net	18,904	1,570	1,614	198	-	-	-	731	20,518	13,751	1,769

Nova Scotia Power Inc.
As at June 30, 2026

NS Power (FAM) Q-6
NON CONFIDENTIAL

Generation and Purchased Power Statistics

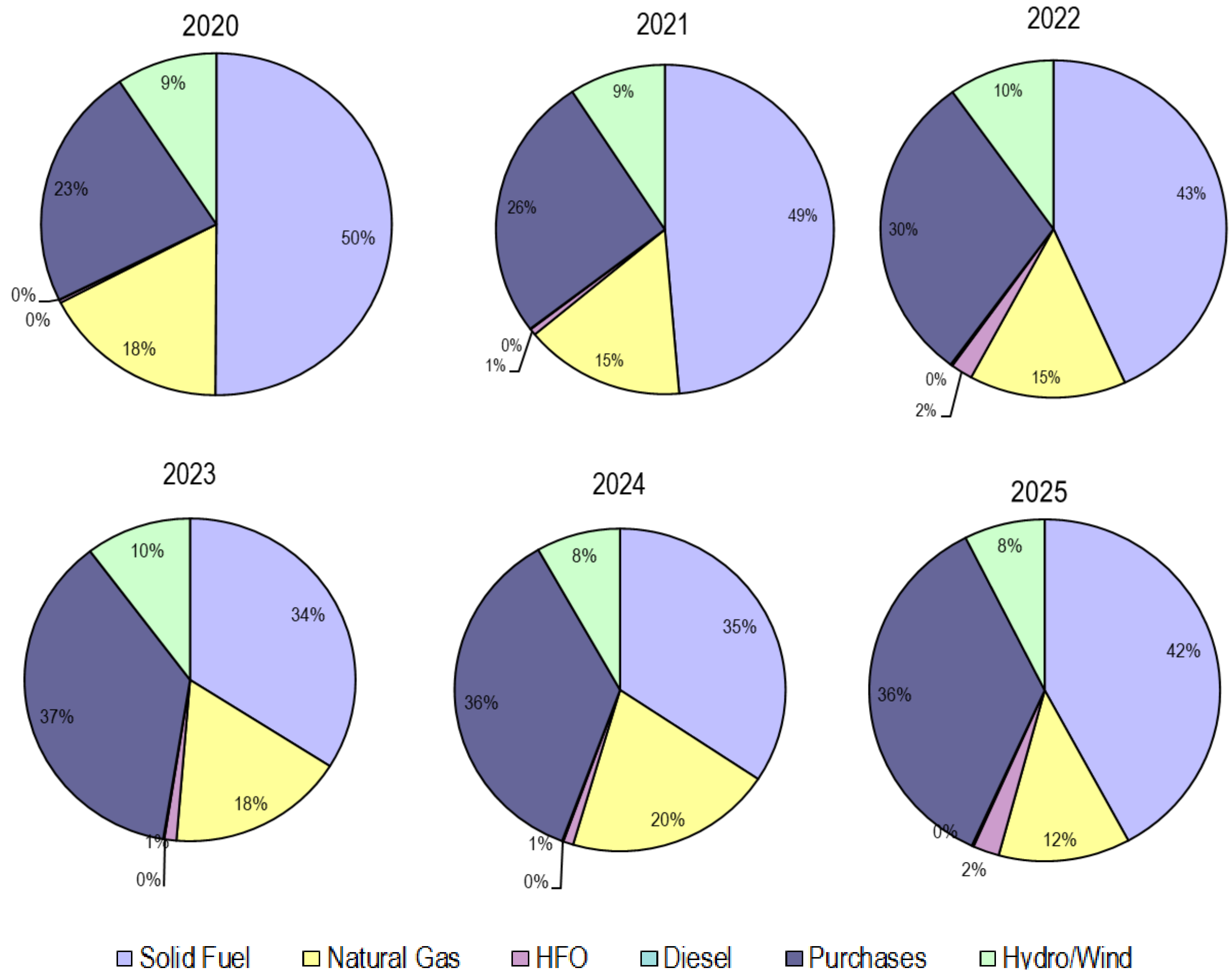
	Q1		Q2		Q3		Q4				
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	**Current period Year-to-date**	**Prior period Year-to-date**	**Budget Year-to-date**
Total Hydro											
Gross	195,542	313,075	234,779	246,264	-	126,483	-	239,548	430,321	511,608	559,339
Station Service	(3,036)	-	(1,857)	-	-	-	-	-	(4,893)	(3,217)	-
Net	192,506	313,075	232,922	246,264	-	126,483	-	239,548	425,429	508,391	559,339
Total NS Power Wind											
Gross	63,954	58,778	55,991	57,951	-	44,080	-	63,680	119,945	139,321	116,729
Station Service	-	-	-	-	-	-	-	-	-	(133)	-
Net	63,954	58,778	55,991	57,951	-	44,080	-	63,680	119,945	139,189	116,729
NS Power Owned Solar											
Amherst Solar Garden	348	425	959	811	-	801	-	427	1,308	1,162	1,237
Total Generation											
Gross	2,753,913	2,518,536	1,673,472	1,293,002	-	1,429,817	-	1,700,861	4,427,384	4,097,454	3,811,538
Station Service	(183,579)	-	(114,529)	-	-	-	-	-	(298,108)	(274,007)	-
Net	2,570,333	2,518,536	1,558,943	1,293,002	-	1,429,817	-	1,700,861	4,129,276	3,823,447	3,811,538
Purchases											
Imports	139,921	79,680	54,627	28,321	-	33,298	-	76,533	194,548	378,006	108,001
Imports - Energy Access Agreement	91,232	40,915	288,930	556,885	-	366,101	-	236,098	380,162	369,709	597,800
Maritime Link [(1)]	359,596	363,485	197,093	222,888	-	225,337	-	322,291	556,689	608,233	586,372
IPP/COMFIT	556,870	509,091	515,379	430,639	-	364,433	-	593,779	1,072,249	906,653	939,730
Total MWh Available	3,717,952	3,511,707	2,614,972	2,531,735	-	2,418,987	-	2,929,562	6,332,925	6,086,047	6,043,442
Less Export Sales	(5,104)	(3,601)	-	(2,174)	-	(2,627)	-	(5,099)	(5,104)	(84)	(5,774)
Losses (Export Sales)	-	-	-	-	-	-	-	-	-	-	-
Net Class Requirement	3,712,848	3,508,106	2,614,972	2,529,561	-	2,416,360	-	2,924,464	6,327,821	6,085,963	6,037,667
Less GRLF requirement	(2,147)	(497)	(2,773)	(1,791)	-	(6,447)	-	(6,308)	(4,920)	(3,317)	(2,288)
Less ELIADC	(181,746)	(173,827)	(200,889)	(204,643)	-	(221,587)	-	(210,490)	(382,635)	(333,144)	(378,470)
Less Shore Power	(0)	-	(361)	-	-	(740)	-	(560)	(361)	(463)	-
Less 1PT RTP	(1,097)	(1,225)	(2,507)	(3,609)	-	(4,823)	-	(3,464)	(3,604)	(4,699)	(4,835)
Less EBS	-	(16,565)	-	(24,112)	-	(35,504)	-	(19,477)		-	(40,677)
Less Losses [(2)]	(290,533)	(254,616)	(109,111)	(162,095)	-	(143,330)	-	(196,675)	(399,644)	(379,257)	(416,711)
Net Requirement	3,237,326	3,061,376	2,299,331	2,133,310	-	2,003,928	-	2,487,489	5,536,657	5,365,083	5,194,686

*The Budget reflects the 2026 GRA Compliance Filing of $916.8 million.

[(1)] Maritime Link refers to net generation received for NS Block (Base & Supplemental), including make-up energy.

[(2)] Includes losses for all customer classes, with the exception of Export Sales.

Annual Generation by Fuel Type



Nova Scotia Power Inc.
Quarterly FAM Reporting
Mercury Abatement Program
June 30, 2026
(millions of dollars)

NS Power (FAM) Q-12
REDACTED

Mercury Additive Details for Current Quarter and Year to Date

Generating Plant	Additive Type	~ Quarter ~				~ Year To Date ~			
		Quantity	Unit of Measure	Costs [$]	$/MWh [a]	Quantity	Unit of Measure	Costs [$]	$/MWh [a]
Lingan Unit 1	Powder Activated Carbon	[redacted]	kgs	[redacted]	[redacted]	[redacted]	kgs	[redacted]	[redacted]
Lingan Unit 2	Powder Activated Carbon	[redacted]	kgs	[redacted]	[redacted]	[redacted]	kgs	[redacted]	[redacted]
Lingan Unit 3	Powder Activated Carbon	[redacted]	kgs	[redacted]	[redacted]	[redacted]	kgs	[redacted]	[redacted]
Lingan Unit 4	Powder Activated Carbon	[redacted]	kgs	[redacted]	[redacted]	[redacted]	kgs	[redacted]	[redacted]
Point Tupper	Powder Activated Carbon	[redacted]	kgs	[redacted]	[redacted]	[redacted]	kgs	[redacted]	[redacted]
Trenton 5	Powder Activated Carbon	[redacted]	kgs	[redacted]	[redacted]	[redacted]	kgs	[redacted]	[redacted]
Trenton 6	Powder Activated Carbon	[redacted]	kgs	[redacted]	[redacted]	[redacted]	kgs	[redacted]	[redacted]
Lingan (all units)	Calcium Chloride	[redacted]	L	[redacted]	[redacted]	[redacted]	L	[redacted]	[redacted]
Point Tupper	Calcium Chloride	[redacted]	L	[redacted]	[redacted]	[redacted]	L	[redacted]	[redacted]
Trenton (all units)	Calcium Chloride	[redacted]	L	[redacted]	[redacted]	[redacted]	L	[redacted]	[redacted]
Total Costs (Powder Activated Carbon)		561,300	kgs	$1.968		1,641,510	kgs	$5.874	
Total Costs (Calcium Chloride)		5,977	L	$0.003		46,016	L	$0.026	
Total Costs (All Additives)				$1.971				$5.900	

[a] Calculated using actual MWh produced by unit.

NS Power Environmental Report for Mercury Emissions [b]

Annual Limit = 45 kg [c]

Quarter	Reported This Quarter, kg	Reported Last Quarter, kg	Variance, kg	Reason for Variance
Q1	16.0	15.2	0.8	Estimated data updated with actual data
Q2	7.8 [d]			
Q3				
Q4				
Year to Date	**23.8**	**15.2**	**0.8**	

[b] As reported by NS Power's Environmental Services.

[c] Province of Nova Scotia Air Quality Regulations - Schedule C section 3(2). Annual limit of 35kg plus mercury diversion credits to a maximum of 10kg as per Schedule C section 7E(3a) for a total of 45kg.

[d] This value is an estimate based on incomplete laboratory results and consumption figures. Environmental Services will finalize this result at a later date. Emissions remain subject to change pending fuel adjustments and third-party verification following year end.

NS Power Environmental Report for Mercury Diversion Program

	Verified Credits [e]	Credits Used [f]
2015	2.3	
2016	19.7	
2017	44.8	
2018	57.8	
2019	61.6	
2020	7.3	68.8 [g]
2021		7.6
2022		10.0
2023		10.0
2024		2.5
2025		10.0 [h]
Year to Date	**193.5**	**108.9**

[e] The mercury diversion program ended in Q2 2020. Credits will not accumulate after that date.

[f] NS Power can use credits for compliance with the Air Quality Regulations, starting in 2020.

[g] In 2020, 68.8kg of credits were used for compliance, with 24.7kg applied to meet 2020 compliance requirements and 44.1kg of credits to make up deferred Hg emissions from 2010-2013.

[h] A report by a verifier certifying the credits being claimed in a calendar year must be submitted to the Minister by March 31 of the following year per Sub-Section 7F of the Province of Nova Scotia Air Quality Regulations.

Nova Scotia Power Inc.
Quarterly FAM Reporting
ELIADC Tariff Revenue
For the Period Ended June 30, 2026

	QTD Jun $	QTD Jun MWH
ELIADC in Monthly FAM Report (reported on M1)	$ 15,274,682	200,889
Adjustments (Monthly FAM report on M8)[2]	(1,525,824)	
Total CBL Energy Charge (includes CBL Adder) - Fuel & Purchased Power	$ 13,748,859	200,889

ELIADC Report

	CBL Energy Charge ($)					CBL Adder ($)										
Period	Fuel & Purchased Power Charge	Variable Operating & Maintenance Charge	Fixed Cost Recovery ($)	Total Delivered Energy (MWh)	Target Energy (MWh)	Fixed Cost Recovery ($)	Var Capital Adder	Total Charge ($)	Indicative Incremental cost to serve PHP ($) [1] [2]	Indicative ADC Load Shifting Differential ($) [1] [2]	# of Hours Cause Code 1	# of Hours Cause Code 2	# of Hours Cause Code 3	# of Hours Cause Code 4	# of Hours Cause Code 5	Total Hours in Period
Q2	$ 13,748,859	$ 283,856	$ -	200,889	[redacted]	$ 1,004,446	$ 204,907	$ 15,242,068	$ 15,274,682	$ 1,525,824	5	30	336	394	25	2184

Indicative Cost Calculation Comments: Please refer to Footnote 1. As noted, this calculation is preliminary and indicative only at this stage, as the total actual ADC Differential can only be calculated at year end. If ELIADC revenue contributions are below the actual cost to serve plus $4/MWh following the results of the year end ADC calculation, an additional payment would be made pursuant to the terms of the Tariff. Effective February 1, 2026 the ELIADC energy charge is $75.87/MWh.

Cause Code 1 - NUP - NSP Energy System Operator initiated ramp Up.
Cause Code 2 - NDN - NSP Energy System Operator initiated ramp Down.
Cause Code 3 - PFL - PHP Failure to Load due to equipment or process constraints.
Cause Code 4 - PNA - PHP and NSP Agreement to new dispatch .
Cause Code 5 - PDN - PHP Decision to vary from schedule.

[1] The Indicative ADC load shifting Differential equals the delta between the Annually Levelized CBL Energy Charge,$69.85/MWh for April, May and June 2026, and the incremental cost to serve PHP's load over the quarter. The actual ADC Differential as defined in the Tariff can not be confirmed until year-end, as it requires a full year of costs to serve PHP's load, to compare the Annually Levelized CBL Energy Charge.

[2] Adjustments relate to a provision for the ADC Differential recorded for PHP in Q2 2026 of ($1.5M). This adjustment remains subject to change as part of the year end calculation of the actual cost to serve PHP and the ADC Differential.

Nova Scotia Power Inc. **NS Power (FAM) Q-14**
Quarterly FAM Reporting **NON CONFIDENTIAL**
2026 Total Accumulated Unrecovered Invest Nova Scotia Asset Recovery
As at June 30, 2026
(millions of dollars)

Month	Principal	Quarterly Interest (1)	Monthly Collection from Customers	Quarterly Payment (NS Power to Invest Nova Scotia)	Amount Outstanding to Invest Nova Scotia	Amount Outstanding from Customers
January	100.1	1.1	(2.0)	(4.4)	96.8	94.8
February	96.8		(1.8)		96.8	93.0
March	96.8		(1.7)		96.8	91.3
April	96.8	1.1	(1.5)	(5.5)	92.4	90.9
May	92.4		(1.3)		92.4	89.6
June	**92.4**		**(1.3)**		**92.4**	**88.3**
July	92.4	1.0	(1.3)	(4.0)	89.4	88.1
August	89.4		(1.3)		89.4	86.8
September	89.4		(1.1)		89.4	85.7
October	89.4	1.0	(1.2)	(3.6)	86.7	85.5
November	86.7		(1.4)		86.7	84.0
December	86.7		(1.7)		86.7	82.3

Figures presented are rounded to one decimal place which may cause $0.1M in rounding differences on some line items

(1) Interest is based on Invest Nova Scotia annual rate of 4.38% applied Quarterly