Nova Scotia Regulatory and Appeals Board

2027 CLEAR Benchmark Base Rate Adjustments

The Nova Scotia Regulatory and Appeals Board approved the 2027 Canadian Loss Experience Automobile Rating (CLEAR) tables (AB Alberta & Atlantic version) published by the Insurance Bureau of Canada (IBC) for use in Nova Scotia, effective **November 15, 2026**.

The Board used the following rate group drifts (estimated by the IBC) and loss trends for physical damage coverages to develop and approve the CLEAR Benchmark Base Rate Adjustments to move to the 2027 table:

Coverages	Rate Group Drift	Benchmark Loss Trend	Benchmark Base Rate Adjustment to move from the 2026 to the 2027 CLEAR table
Collision	+3.74%	+5.80%	+1.00%
Comprehensive	+5.44%	+5.80%	-0.60%
DCPD	+5.01%	+4.40%	-1.30%
All Perils	+4.25%	+5.80%	+0.50%
Specified Perils	+5.44%	+5.80%	-0.60%
Accident Benefits	+0.71%	+3.00%	+1.80%

Mandatory filing requires a private passenger filing once every two years. The Board anticipates, therefore, that at most one year of premium trend and loss trend may not be reflected in rates for those companies who have not had a rate filing approved with a renewal effective date within nine months of the Board's approval of the 2027 tables. As a result, the Benchmark Rate Adjustments use only one-year trends.

Please note that CLEAR Benchmark Base Rate Adjustments which result in rate decreases are mandatory by the Board and must be applied in accordance with the above requirements. Base Rate Adjustments which result in rate increases are optional and may be applied at the discretion of the company.

These factors **CANNOT** be used if the company has had a rate application that reflected premium drift approved with a renewal effective date after **February 15, 2026,** or currently has such an application before the Board.