

**NOVA SCOTIA REGULATORY AND APPEALS BOARD**

**IN THE MATTER OF THE INSURANCE ACT**

- and -

**IN THE MATTER OF AN APPLICATION** by **XL SPECIALTY INSURANCE COMPANY** for approval to adopt the rates and risk-classification systems for IAO Actuarial Consulting Services Inc. for private passenger vehicles, including the 2025 Canadian Loss Experience Automobile Rating (CLEAR) Rate Group Table

**BEFORE:**  M. Kathleen McManus, K.C., Ph.D., Member

**DECISION and ORDER**

**XL SPECIALTY INSURANCE COMPANY** applied to the Nova Scotia Regulatory and Appeals Board to make changes for approval to adopt the rates and risk-classification systems for IAO Actuarial Consulting Services Inc. for private passenger vehicles [2025 NSRAB 3], including the 2025 CLEAR (Canada, Collision, DCPD and Comprehensive Separated for Alberta & Atlantic Canada) Rate Group Table.

XL Specialty application followed the Board's *Rate Filing Requirements for Automobile Insurance – Section 155G Adopt IAO Rates*. XL Specialty did not propose modifications to the approved IAO rates and risk-classification system which the Board has previously approved for the company.

The Board finds it is just and reasonable for XL Specialty to use the approved IAO rates and risk-classification and to adopt the 2025 CLEAR Rate Group Table.

The Board finds the application complies with the *Insurance Act and Regulations*.

**The Board approves the application and orders that:**

1. The approval is effective March 1, 2026.
2. XL Specialty's mandatory filing date for private passenger vehicles is reset to December 1, 2027.

**DATED** at Halifax, Nova Scotia, this 16<sup>th</sup> day of January 2026.



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Clerk of the Board