

NOVA SCOTIA ENERGY BOARD

IN THE MATTER of the MORE ACCESS TO ENERGY ACT

– and –

IN THE MATTER OF AN APPLICATION by the **NOVA SCOTIA INDEPENDENT ENERGY SYSTEM OPERATOR** for approval of its proposed expenditure and revenue requirement for the test year ending March 31, 2027

BEFORE:



Stephen T. McGrath, K.C., Chair

Roland A. Deveau, K.C., Vice Chair

Jennifer L. Nicholson, CPA, CA

AMENDED HEARING ORDER

The Nova Scotia Independent Energy System Operator (IESO Nova Scotia) applied to the Nova Scotia Energy Board on January 21, 2025, under s. 29 of the *More Access to Energy Act*, for approval of its proposed expenditure and revenue requirement of \$14.85 million for the fiscal year 2026-2027.

The application requests approval of the following:

- 1) A total revenue requirement of \$14.85M for the 2026-2027 fiscal year reflecting both its ongoing Operating, Maintenance and Administration (OM&A) costs and transitional costs; and
- 2) Continuing the Net Revenue Requirement Deferral and Variance Mechanism (previously referred to as the Net OM&A Deferral and Variance Account) to track IESO Nova Scotia's actual costs compared to its Board-approved revenue requirement budget on an ongoing basis.

The application also requests an Order from the Board for temporary financial relief no later than **February 27, 2026**:

- 1) Directing NS Power to begin paying by April 1, 2026, monthly payments to IESO Nova Scotia, of \$950,000, exclusive of applicable taxes, with such payments being made effective February 1, 2026 (Monthly Assessment);

- 2) Confirming that such Monthly Assessment shall continue until the earlier of:
 - (a) March 31, 2027, or
 - (b) the effective date of a Board-approved permanent fee recovery mechanism; and
- 3) Authorizing NS Power to record, defer and recover such Monthly Assessment through its Fuel Adjustment Mechanism (FAM), with the Monthly Assessment being approved as a prudent cost of NS Power.

The Consumer Advocate and the Small Business Advocate asked the Board to convene an oral hearing. The Board approves converting this proceeding to a formal oral hearing.

The Board orders that:

1. The following amended timetable will apply to this proceeding:


IRs to Intervenors and Board Counsel Consultants (if any)	Tuesday, April 21, 2026
Filing of Letters of Comment by the Public	Thursday, April 23, 2026
Responses to IRs from Intervenors and Board Counsel consultants (if any)	Tuesday, May 12, 2026
IESO Nova Scotia Rebuttal Evidence	Tuesday, May 26, 2026
<u>Witness Lists and Requests for Virtual Appearance of Witnesses</u>	<u>Friday, May 29, 2026</u>
<u>Objections for Requests for Virtual Appearance</u>	<u>Tuesday, June 2, 2026</u>
<u>Opening Statements (if any)</u>	<u>Wednesday, June 10, 2026</u>
<u>Hearing commences</u>	<u>Wednesday, June 17, 2026</u>
<u>Hearing reserved dates (if required)</u>	<u>Thursday, June 25th and Friday, June 26, 2026</u>

Oral submissions will follow the conclusion of the evidence, time permitting, unless the parties request the filing of written submissions.

2. The *Board's Regulatory Rules* will apply to this application, including Rule 7(3) with respect to filing by **2:00 pm** on any date a document is due.

3. The Clerk of the Board will provide a copy of the Amended Hearing Order to M12663 Participants. The Clerk shall also post the Amended Hearing Order on the Board's website under Notices of Hearing and on its social media accounts.

DATED at Halifax, Nova Scotia, this 16th day of April 2026.



Clerk of the Board