

NOVA SCOTIA ENERGY BOARD**IN THE MATTER OF THE PUBLIC UTILITIES ACT**

- and -

IN THE MATTER OF AN APPLICATION by **NOVA SCOTIA POWER INCORPORATED**
for approval of 2025/2026 Time-Varying Pricing Tariffs

BEFORE:



Roland A. Deveau, K.C., Vice Chair
Steven M. Murphy, MBA, P.Eng., Member
Richard J. Melanson, LL.B., Member

DECISION AND ORDER

Nova Scotia Power Incorporated (NS Power) applied to the Board on October 1, 2025, for approval of revisions to the 2025/26 Time-Varying Pricing (TVP) Tariffs, effective November 1, 2025. NS Power proposed no revisions to the Multi-unit Residential Building Time-of-Use Tariff.

This year's TVP application was delayed due to the cybersecurity incident that the Company incurred in the Spring of 2025. The cybersecurity breach impacted NS Power's ability to extract data from its systems to analyze its customers' energy usage under the tariffs. NS Power stated that the impact of the cyber incident prevents it from proceeding with standard TVP billing or critical peak event notifications, including unresolved system limitations such as interval meter data retrieval impacting on-peak, off-peak, and critical peak event rates for billing purposes; customer notification systems for critical peak events; and customer-facing tools, limiting their customers' ability to monitor their response to winter peak periods. Thus, NS Power proposed to maintain its TVP Tariffs with suspended on-peak and critical peak event billing.

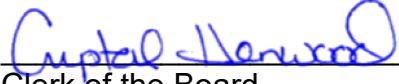
Due to the delay in filing its TVP application, the Board agreed to NS Power's request for an expedited process to consider the application so that TVP rates could be in effect by November 1, 2025. The Board directed that interested parties file any comments by Friday, October 17, 2025, with NS Power's reply comments by Wednesday, October 22, 2025. Written comments were filed by the Consumer Advocate, Small Business Advocate, the Department of Energy and Synapse Energy Economics, Inc., the Board Counsel's Consultant. NS Power filed reply comments.

The Board issued a decision letter on October 28, 2025, approving the tariffs, with amendments. NS Power filed its Compliance Filing on December 8, 2025, but previously advised customers that they would be on standard offer rates as of November 1, 2025, due to the continuing issues from the cyber security breach.

The Board orders that:

1. Effective November 1, 2025, the following TVP Tariffs are approved:
 - a. Schedule A – Domestic Service Critical Peak Pricing Tariff
 - b. Schedule B – Domestic Service Time-of-Use Tariff
 - c. Schedule C – Small General Critical Peak Pricing Tariff
 - d. Schedule D – Small General Time-of-Use Tariff
 - e. Schedule E – General Critical Peak Pricing Tariff
 - f. Schedule F – General Time-of-Use Tariff
2. All TVP Tariffs shall continue as a pilot project.
3. The Multi-unit Residential Building Time-of-Use Tariff continues as approved in the Board's Order dated September 23, 2024.
4. NS Power is directed to provide an update on its progress in preparing the Year Four Evaluation, Measurement and Verification (EM&V) report, no later than December 31, 2025.

DATED at Halifax, Nova Scotia, this 16th day of December 2025.



Clerk of the Board

**PURPOSE**

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Domestic Service Tariff.

CUSTOMER CHARGE

	per month
Effective January 1, 2024	\$19.17

INTERIM ENERGY CHARGE

Effective December 1, 2025, in accordance with the Nova Scotia Energy Board (NSEB, Board) Decision¹ on NS Power's Application for 2025/26 Time-varying Pricing (TVP) Tariffs (M12499):

- The Interim Energy Charge applies in all hours during both winter and non-winter periods and is amended to be the same as the standard offer rates (as may be amended by the Board from time to time) for the applicable class while system functionality is not available;
- No Critical Peak Events will be scheduled while this Interim Energy Charge is in effect; and
- NS Power shall provide notification to all TVP customers once system functionality is restored, subject to the notification requirements described below:
 - If system functionality is restored on or before March 1, 2026, the approved CPP rates, as provided in the Energy Charge section of this Tariff, will be restored and NS Power will provide Critical Peak Pricing Tariff customers with a 15-day grace period before the first Critical Peak Event is called; and
 - If system functionality is restored after March 1, 2026, the rates set out in this Interim Energy Charge section shall remain in effect until October 31, 2026. Effective November 1, 2026, the rates outlined in the Energy Charge section of this Tariff will apply.

Interim Energy Charge	cents per kilowatt-hour	
	During a Critical Peak Event	Non-critical Peak Hours
Effective December 1, 2025	n/a	16.931

¹ M12499 – Board Decision, 325286, page 5. October 28, 2025.

ENERGY CHARGE

	cents per kilowatt-hour	
	During a Critical Peak Event	Non-critical Peak Hours
Effective January 1, 2024	142.256	14.290
Effective November 1, 2024	169.310	14.222

The Critical Peak Event is of a four-hour duration and can be called at any time between 6:00 AM and 11:00 PM, Monday to Sunday, during the Winter Period November 1 through March 31.

The Critical Peak Event pricing applies when a Critical Peak Event is called. In all other hours in the Winter Period, and for all hours in the Non-Winter Period, the rate shall be the Non-critical Peak Hours rate in the table above.

CRITICAL PEAK EVENT PROCEDURE

- (1) In the Winter Period, Critical Peak Events exclude all hours on the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the Critical Peak Events also exclude the weekday the holiday is observed.
- (2) Critical Peak Events will be scheduled, at the sole discretion of NSPI, when NSPI is expecting conditions including, but not limited to, high energy (kWh) usage, high market energy costs, or generation or transmission outages.
- (3) When a Critical Peak Event is scheduled, subscribers to this tariff will be notified in advance and the Critical Peak Event Energy Charge (higher rate) will be in effect for all kWh consumed by the customer during the period. The notification is a signal to the customer to reduce the amount of electricity they are using.
- (4) Critical Peak Events will only be scheduled to occur during the Winter Period.
- (5) No more than 18 Critical Peak Events may be scheduled per Winter season (November through March inclusive). No more than three Critical Peak Events will be scheduled per week (Monday to Sunday). No more than three Critical Peak Events per Winter season may be scheduled on a weekend.
- (6) Customers will be notified of a Critical Peak Event in advance. By 4:00 pm the day prior to the event, the Customer will receive a notification message. The Customer is responsible to watch for this message, and to notify NSPI in advance if their contact information changes.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective January 1, 2024	\$19.17

AVAILABILITY CONDITIONS

- (a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.
- (b) The customer must be equipped with a standard Smart Meter.
- (c) The customer must be on electronic billing and have a MyAccount profile.
- (d) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.
- (e) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.
- (f) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

Optional Green Power Rider

Customers taking service under this rider may choose to support NSPI's Green Power program by purchasing "blocks" of Green Power. For every block purchased, NSPI will provide 125 kWh per

Effective: December 1, 2025

month from green energy sources, thereby displacing energy from fossil fuels. Blocks may be purchased at a cost of \$5 per month. This charge shall be over and above the customer's normal bill for service taken under the Domestic Service Critical Peak Pricing Tariff.

Special Terms and Provisions

- (1) Green Power, as defined for the purposes of this rider includes energy produced from renewable resources that have minimal impact on the environment, and could be independently certified by third party environmental organizations.
- (2) Service under this rider may be limited at the discretion of the Company, based on the expected level of green energy available.

**PURPOSE**

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Domestic Service Tariff.

CUSTOMER CHARGE

	per month
Effective January 1, 2024	\$19.17

INTERIM ENERGY CHARGE

Effective November 1, 2025, in accordance with the Nova Scotia Energy Board (NSEB, Board) Decision¹ on NS Power's Application for 2025/26 Time-varying Pricing (TVP) Tariffs (M12499):

- The Interim Energy Charge applies in all hours during both winter and non-winter periods and is amended to be the same as the standard offer rates (as may be amended by the Board from time to time) for the applicable class while system functionality is not available; and
- NS Power shall provide notification to all TVP customers once system functionality is restored, at which point all approved TVP rates, as provided in the Energy Charge section of this Tariff, will be restored subject to the notification requirements described below:
 - If system functionality is restored on, or before, February 15, 2026, NS Power will provide fifteen (15) days' notice to Time-of-Use Tariff customers before resuming on-peak and off-peak rates effective March 1, 2026; and
 - If system functionality is restored after February 15, 2026, the rates outlined in this Interim Energy Charge section shall remain in effect until October 31, 2026. Effective November 1, 2026, the rates outlined in the Energy Charge section of this Tariff will apply.

Interim Energy Charge (Non-winter Period)	cents per kilowatt-hour (all hours)
April 1 through October 31	
Effective November 1, 2025	16.931

¹ M12499 – Board Decision, 325286, page 5. October 28, 2025.

Interim Energy Charge (Winter Period) November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Off-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective November 1, 2025	16.931	16.931	16.931	16.931

ENERGY CHARGE

Non-winter Period April 1 through October 31	cents per kilowatt-hour (all hours)
Effective January 1, 2024	11.719
Effective November 1, 2024	11.426

Winter Period November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Off-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective January 1, 2024	32.120	16.931	32.120	16.931
Effective November 1, 2024	33.862	16.931	33.862	16.931

Note 1: In the Winter Period, the off-peak price also applies to all hours on Saturdays, Sundays, and the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the off-peak price shall apply on the weekday the holiday is observed.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

Effective: November 1, 2025

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective January 1, 2024	\$19.17

AVAILABILITY CONDITIONS

- (a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.
- (b) The customer must be equipped with a standard Smart Meter.
- (c) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.
- (d) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.
- (e) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

Optional Green Power Rider

Customers taking service under this rider may choose to support NSPI's Green Power program by purchasing "blocks" of Green Power. For every block purchased, NSPI will provide 125 kWh per month from green energy sources, thereby displacing energy from fossil fuels. Blocks may be purchased at a cost of \$5 per month. This charge shall be over and above the customer's normal bill for service taken under the Domestic Service Critical Peak Pricing Tariff.

Special Terms and Provisions

- (1) Green Power, as defined for the purposes of this rider includes energy produced from renewable resources that have minimal impact on the environment, and could be independently certified by third party environmental organizations.
- (2) Service under this rider may be limited at the discretion of the Company, based on the expected level of green energy available.

PURPOSE

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Small General Tariff.

CUSTOMER CHARGE

	per month
Effective February 2, 2023	\$21.28
Effective January 1, 2024	\$21.28

INTERIM ENERGY CHARGE

Effective December 1, 2025, in accordance with the Nova Scotia Energy Board (NSEB, Board) Decision¹ on NS Power's Application for 2025/26 Time-varying Pricing (TVP) Tariffs (M12499):

- The Interim Energy Charge applies in all hours during both winter and non-winter periods and is amended to be the same as the standard offer rates (as may be amended by the Board from time to time) for the applicable class while system functionality is not available;
- No Critical Peak Events will be scheduled while this Interim Energy Charge is in effect; and
- NS Power shall provide notification to all TVP customers once system functionality is restored, subject to the notification requirements described below:
 - If system functionality is restored on or before March 1, 2026, the approved CPP rates, as provided in the Energy Charge section of this Tariff, will be restored and NS Power will provide Critical Peak Pricing Tariff customers with a 15-day grace period before the first Critical Peak Event is called; and
 - If system functionality is restored after March 1, 2026, the rates set out in this Interim Energy Charge section shall remain in effect until October 31, 2026. Effective November 1, 2026, the rates outlined in the Energy Charge section of this Tariff will apply.

Interim Energy Charge	cents per kilowatt-hour		
	During a Critical Peak Event	For the first 200 kilowatt-hours per month	For all additional kilowatt-hours
Effective December 1, 2025	n/a	17.567	15.841

¹ M12499 – Board Decision, 325286, page 5. October 28, 2025.

ENERGY CHARGE

	cents per kilowatt-hour		
	During a Critical Peak Event	For the first 200 kilowatt-hours per month after Critical Peak Event usage	For all additional kilowatt-hours
Effective February 2, 2023	143.145	14.025	12.681
Effective January 1, 2024	144.604	15.485	14.140

The Critical Peak Event is of a four-hour duration and can be called at any time between 6:00 AM and 11:00 PM, Monday to Sunday, during the Winter Period November 1 through March 31.

The Critical Peak Event pricing applies when a Critical Peak Event is called. In all other hours in the Winter Period, and for all hours in the Non-Winter Period, the rate shall be the Non-critical Peak Hours rate in the table above.

CRITICAL PEAK EVENT PROCEDURE

- (1) In the Winter Period, Critical Peak Events exclude all hours on the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the Critical Peak Events also exclude the weekday the holiday is observed.
- (2) Critical Peak Events will be scheduled, at the sole discretion of NSPI, when NSPI is expecting conditions including, but not limited to, high energy (kWh) usage, high market energy costs, or generation or transmission outages.
- (3) When a Critical Peak Event is scheduled, subscribers to this tariff will be notified in advance and the Critical Peak Event Energy Charge (higher rate) will be in effect for all kWh consumed by the customer during the period. The notification is a signal to the customer to reduce the amount of electricity they are using.
- (4) Critical Peak Events will only be scheduled to occur during the Winter Period.
- (5) No more than 18 Critical Peak Events may be scheduled per Winter season (November through March inclusive). No more than three Critical Peak Events will be scheduled per week (Monday to Sunday). No more than three Critical Peak Events per Winter season may be scheduled on a weekend.

(6) Customers will be notified of a Critical Peak Event in advance. By 4:00 pm the day prior to the event, the Customer will receive a notification message. The Customer is responsible to watch for this message, and to notify NSPI in advance if their contact information changes.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

	per month
Effective February 2, 2023	\$21.28
Effective January 1, 2024	\$21.28

AVAILABILITY CONDITIONS

(a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.

(b) The customer must be equipped with a standard Smart Meter.

(c) The customer must be on electronic billing and have a MyAccount profile.

(d) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.

(e) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.

(f) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

**PURPOSE**

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the Small General Tariff.

CUSTOMER CHARGE

	per month
Effective February 2, 2023	\$21.28
Effective January 1, 2024	\$21.28

INTERIM ENERGY CHARGE

Effective November 1, 2025, in accordance with the Nova Scotia Energy Board (NSEB, Board) Decision¹ on NS Power's Application for 2025/26 Time-varying Pricing (TVP) Tariffs (M12499):

- The Interim Energy Charge applies in all hours during both winter and non-winter periods and is amended to be the same as the standard offer rates (as may be amended by the Board from time to time) for the applicable class while system functionality is not available;
- For billing purposes, Small General Time of Use Tariff customers are billed under Rate Code 10; and
- NS Power shall provide notification to all TVP customers once system functionality is restored, at which point all approved TVP rates, as provided in the Energy Charge section of this Tariff, will be restored subject to the notification requirements described below:
 - If system functionality is restored on, or before, February 15, 2026, NS Power will provide fifteen (15) days' notice to Time-of-Use Tariff customers before resuming on-peak and off-peak rates effective March 1, 2026; and
 - If system functionality is restored after February 15, 2026, the rates outlined in this Interim Energy Charge section shall remain in effect until October 31, 2026. Effective November 1, 2026, the rates outlined in the Energy Charge section of this Tariff will apply.

Interim Energy Charge (Winter and Non-winter Periods)	cents per kilowatt-hour	
	for the first 200 kilowatt-hours per month	for all additional kilowatt-hours
Effective November 1, 2025	17.567	15.841

¹ M12499 – Board Decision, 325286, page 5. October 28, 2025.

ENERGY CHARGE

Non-winter Period April 1 through October 31	cents per kilowatt-hour (all hours)
Effective February 2, 2023	10.271
Effective January 1, 2024	11.731

Winter Period November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Off-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective February 2, 2023	31.757	16.091	31.757	16.091
Effective January 1, 2024	33.217	17.551	33.217	17.551

Note 1: In the Winter Period, the off-peak price also applies to all hours on Saturdays, Sundays, and the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the off-peak price shall apply on the weekday the holiday is observed.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be as follows:

Effective: November 1, 2025

	per month
Effective February 2, 2023	\$21.28
Effective January 1, 2024	\$21.28

AVAILABILITY CONDITIONS

- (a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.
- (b) The customer must be equipped with a standard Smart Meter.
- (c) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.
- (d) The customer cannot be taking seasonal service from NSPI under Regulation 3.3.
- (e) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

**PURPOSE**

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the General Tariff.

DEMAND CHARGE

	per month per kilowatt of maximum demand
Effective February 2, 2023	\$10.554
Effective January 1, 2024	\$10.554

32 cents per kilowatt reduction in demand charge where the transformer was owned by the customer prior to February 1, 1974, or under Special Condition (2) as set out below.

INTERIM ENERGY CHARGE

Effective December 1, 2025, in accordance with the Nova Scotia Energy Board (NSEB, Board) Decision¹ on NS Power's Application for 2025/26 Time-varying Pricing (TVP) Tariffs (M12499):

- The Interim Energy Charge applies in all hours during both winter and non-winter periods and is amended to be the same as the standard offer rates (as may be amended by the Board from time to time) for the applicable class while system functionality is not available;
- No Critical Peak Events will be scheduled while this Interim Energy Charge is in effect; and
- NS Power shall provide notification to all TVP customers once system functionality is restored, subject to the notification requirements described below:
 - If system functionality is restored on or before March 1, 2026, the approved CPP rates, as provided in the Energy Charge section of this Tariff, will be restored and NS Power will provide Critical Peak Pricing Tariff customers with a 15-day grace period before the first Critical Peak Event is called; and
 - If system functionality is restored after March 1, 2026, the rates set out in this Interim Energy Charge section shall remain in effect until October 31, 2026. Effective November 1, 2026, the rates outlined in the Energy Charge section of this Tariff will apply.

¹ M12499 – Board Decision, 325286, page 5. October 28, 2025.

Interim Energy Charge	cents per kilowatt-hour		
	During a Critical Peak Event	For the first 200 kilowatt-hours per month per maximum demand	For all additional kilowatt-hours
Effective December 1, 2025	n/a	14.287	10.990

ENERGY CHARGE

	cents per kilowatt-hour		
	During a Critical Peak Event	For the first 200 kilowatt-hours per month per maximum demand after Critical Peak Event usage	For all additional kilowatt-hours
Effective February 2, 2023	151.171	10.480	8.640
Effective January 1, 2024	152.209	11.518	9.678

The Critical Peak Event is of a four-hour duration and can be called at any time between 6:00 AM and 11:00 PM, Monday to Sunday, during the Winter Period November 1 through March 31.

The Critical Peak Event pricing applies when a Critical Peak Event is called. In all other hours in the Winter Period, and for all hours in the Non-Winter Period, the rate shall be the Non-critical Peak Hours rate in the table above.

CRITICAL PEAK EVENT PROCEDURE

- (1) In the Winter Period, Critical Peak Events exclude all hours on the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the Critical Peak Events also exclude the weekday the holiday is observed.
- (2) Critical Peak Events will be scheduled, at the sole discretion of NSPI, when NSPI is expecting conditions including, but not limited to, high energy (kWh) usage, high market energy costs, or generation or transmission outages.
- (3) When a Critical Peak Event is scheduled, subscribers to this tariff will be notified in advance and the Critical Peak Event Energy Charge (higher rate) will be in effect for all kWh consumed by the customer during the period. The notification is a signal to the customer to reduce the amount of electricity they are using.
- (4) Critical Peak Events will only be scheduled to occur during the Winter Period.

Effective: December 1, 2025

- (5) No more than 18 Critical Peak Events may be scheduled per Winter season (November through March inclusive). No more than three Critical Peak Events will be scheduled per week (Monday to Sunday). No more than three Critical Peak Events per Winter season may be scheduled on a weekend.
- (6) Customers will be notified of a Critical Peak Event in advance. By 4:00 pm the day prior to the event, the Customer will receive a notification message. The Customer is responsible to watch for this message, and to notify NSPI in advance if their contact information changes.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MAXIMUM PER KWH CHARGE/MINIMUM BILL

The maximum charge per kWh, applying to that portion of the bill which is not concerned with determination of the cost of the Critical Peak Events, will be that for a billing load factor of 10% except that the minimum monthly bill shall not be less than the following.

	per month
Effective February 2, 2023	\$21.28
Effective January 1, 2024	\$21.28

AVAILABILITY CONDITIONS

- (a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.
- (b) The customer must be equipped with a standard Smart Meter.

Effective: December 1, 2025

- (c) The customer must be on electronic billing and have a MyAccount profile.
- (d) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.
- (e) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

SPECIAL CONDITIONS

- (1) Metering will normally be at the low voltage side of the transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional capital cost of primary metering as opposed to the cost of secondary metering. Adjustment to the metered kWh usage will be made when metering is on the high voltage side. Meter readings shall then be reduced by 1.9%.
- (2) When the customer requires non-standard service provisions, the Company may require the customer to own any transformer normally provided by the Company.
- (3) The customer will make all necessary arrangements to ensure that its load does not unduly deteriorate the integrity of the power supply system, either by its design and/or operation.
- (4) In assessing issues which might unduly affect the integrity of the power supply system the following would be considered: reliability, harmonic voltage and current levels, voltage flicker, unbalance, rate of change in load levels, stability, fault levels and other related conditions.

**PURPOSE**

This is an optional tariff designed to promote the shifting of load from peak to off-peak periods. This tariff is available to customers who are eligible for service under the General Tariff.

DEMAND CHARGE

	per month per kilowatt of maximum demand
Effective February 2, 2023	\$10.554
Effective January 1, 2024	\$10.554

32 cents per kilowatt reduction in demand charge where the transformer was owned by the customer prior to February 1, 1974, or under Special Condition (2) as set out below.

INTERIM ENERGY CHARGE

Effective November 1, 2025, in accordance with the Nova Scotia Energy Board (NSEB, Board) Decision¹ on NS Power's Application for 2025/26 Time-varying Pricing (TVP) Tariffs (M12499):

- The Interim Energy Charge applies in all hours during both winter and non-winter periods and is amended to be the same as the standard offer rates (as may be amended by the Board from time to time) for the applicable class while system functionality is not available;
- For billing purposes, General Time of Use Tariff customers are billed under Rate Code 11; and
- NS Power shall provide notification to all TVP customers once system functionality is restored, at which point all approved TVP rates, as provided in the Energy Charge section of this Tariff, will be restored subject to the notification requirements described below:
 - If system functionality is restored on, or before, February 15, 2026, NS Power will provide fifteen (15) days' notice to Time-of-Use Tariff customers before resuming on-peak and off-peak rates effective March 1, 2026; and
 - If system functionality is restored after February 15, 2026, the rates outlined in this Interim Energy Charge section shall remain in effect until October 31, 2026. Effective November 1, 2026, the rates outlined in the Energy Charge section of this Tariff will apply.

¹ M12499 – Board Decision, 325286, page 5. October 28, 2025.

GENERAL TIME OF USE TARIFF

Interim Energy Charge (Winter and Non-winter Periods)	cents per kilowatt-hour	
	for the first 200 kilowatt- hours per month per kilowatt of maximum demand	for all additional kilowatt-hours
Effective November 1, 2025	14.287	10.990

ENERGY CHARGE

Non-winter Period April 1 through October 31	cents per kilowatt-hour (all hours)
Effective February 2, 2023	8.228
Effective January 1, 2024	9.266

Winter Period November 1 through March 31	cents per kilowatt-hour			
	On-peak (morning)	Off-peak	On-peak (evening)	Off-peak
	7:00 AM to 11:00 AM	11:00 AM to 5:00 PM	5:00 PM to 9:00 PM	9:00 PM to 7:00 AM
Effective February 2, 2023	25.205	12.782	25.205	12.782
Effective January 1, 2024	26.243	13.820	26.243	13.820

Note 1: In the Winter Period, the off-peak price also applies to all hours on Saturdays, Sundays, and the following holidays: January 1, Nova Scotia Heritage Day, Good Friday, Easter Monday, November 11, December 25 and December 26. If January 1, November 11, December 25 or 26 fall on a weekend, the off-peak price shall apply on the weekday the holiday is observed.

FUEL ADJUSTMENT MECHANISM (FAM)

The FAM Actual Adjustment (AA) and Balance Adjustment (BA) charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the FAM Tariff, shall apply, in addition to the energy charge.

DSM COST RECOVERY RIDER

The Demand Side Management Cost Recovery Charge (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Demand Side Management Cost Recovery Rider, shall apply, in addition to the energy charge.

Effective: November 1, 2025

STORM COST RECOVERY RIDER

Storm Cost Recovery Charges or credits (in cents per kilowatt-hour) applicable to the Tariff for the current rate year, shown in the Storm Cost Recovery Rider, shall apply, in addition to the energy charge.

MAXIMUM PER KWH CHARGE/MINIMUM BILL

The maximum charge per kWh will be that for a billing load factor of 10% except that the minimum monthly bill shall not be less than the following.

	per month
Effective February 2, 2023	\$21.28
Effective January 1, 2024	\$21.28

AVAILABILITY CONDITIONS

- (a) The customer must commence service under this tariff on November 1st, unless NSPI grants a waiver.
- (b) The customer must be equipped with a standard Smart Meter.
- (c) NSPI may limit the number of customers who may subscribe to this tariff at a time, and/or close enrollment for any period of time.
- (d) The customer cannot be taking Net Metering service from NSPI under Regulation 3.6.

SPECIAL CONDITIONS

- (1) Metering will normally be at the low voltage side of the transformer. Should the customer's requirements make it necessary for the Company to provide primary metering, then the customer will be required to make a capital contribution equal to the additional capital cost of primary metering as opposed to the cost of secondary metering. Adjustment to the metered kWh usage will be made when metering is on the high voltage side. Meter readings shall then be reduced by 1.9%.
- (2) When the customer requires non-standard service provisions, the Company may require the customer to own any transformer normally provided by the Company.
- (3) The customer will make all necessary arrangements to ensure that its load does not unduly deteriorate the integrity of the power supply system, either by its design and/or operation.

(4) In assessing issues which might unduly affect the integrity of the power supply system the following would be considered: reliability, harmonic voltage and current levels, voltage flicker, unbalance, rate of change in load levels, stability, fault levels and other related conditions.