

NOVA SCOTIA ENERGY BOARD

IN THE MATTER OF the PUBLIC UTILITIES ACT

- and -

IN THE MATTER OF AN APPLICATION by **NOVA SCOTIA POWER INCORPORATED**
for approval to renew its existing Fuel Adjustment Mechanism (FAM) AA rider and BA
rider on an interim basis effective January 1, 2026

BEFORE:



Stephen T. McGrath, K.C., Chair
Roland A. Deveau, K.C., Vice Chair
Steven M. Murphy, MBA, P.Eng., Member

INTERIM ORDER

Nova Scotia Power Incorporated (NS Power) applied to the Nova Scotia Energy Board on December 18, 2025, for approval to extend its existing Fuel Adjustment Mechanism (FAM) Actual Adjustment (AA) rider and Balancing Adjustment (BA) rider on an interim basis effective January 1, 2026.

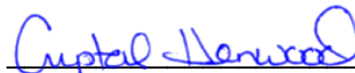
The FAM riders are scheduled to expire on December 31, 2025. NS Power applied for an interim extension of the existing BA and AA riders effective January 1, 2026, to maintain the status quo and “avoid a rate change that would be inconsistent with known and approved costs”. NS Power intends to file its FAM AA/BA rider application in January 2026, which will not allow for a decision to be made by January 1, 2026. NS Power’s interim application did not explain why it was unable to file its 2026 FAM AA/BA rider application on a timely basis. However, in its 2026-2027 general rate application (M12451), NS Power has applied to reset its Base Cost of Fuel (BCF), but that matter will also not be decided by January 1, 2026, because NS Power did not file it with the Board until September 18, 2025.

Given that the FAM riders are scheduled to expire on December 31, 2025, and that a final determination of the 2026 FAM AA/BA is contingent on the Board’s determination in NS Power’s ongoing general rate application to reset the BCF and its forthcoming FAM AA/BA rider application in January 2026, leaving no approved FAM riders for 2026, the Board finds that an Interim Order is warranted under s. 69 of the *Public Utilities Act*.

The Board orders that:

1. The existing FAM AA rider and BA rider will continue on an interim basis, effective January 1, 2026, until further order of the Board, or as ordered in NS Power's ongoing general rate application and its 2026 FAM AA/BA rider application.
2. Payments made from January 1, 2026, until the Board's final order will be subject to confirmation or adjustment in that order.

DATED at Halifax, Nova Scotia, this 23rd day of December 2025.



Clerk of the Board