



PRESS RELEASE

Interrupter Invoked for all Grades of Gasoline and Diesel Oil Prices

March 3, 2026 – Effective at 12:01 a.m. on Wednesday, March 4, 2026, the price of all grades of gasoline, as well as diesel oil, will be adjusted. This change is necessary due to significant shifts in the market price.

The benchmark prices for gasoline and diesel are based on the average daily market prices of each type of refined petroleum products, as traded on the New York Mercantile Exchange (NYMEX). That average price is then converted into Canadian dollars.

The retail price paid at the pumps is the benchmark price with the following added:

- wholesale margin
- retailer markup with added adjustment
- cost of clean fuel regulations
- transportation allowance
- winter blending
- taxes

The Energy Board monitors the markets for gasoline and diesel oil daily and, should conditions warrant, may set a new price at any time.

Background Information:

Information on the Interrupter can be found on the Board's website at:

<https://nserbt.ca/sites/default/files/interrupter.pdf>

A history of uses of the interrupter is available on the Board's website at:

https://nserbt.ca/sites/default/files/Interrupter_invoked_4.pdf

A full breakdown of the last approved price of gasoline and diesel oil (in zone 1) is available on the Board's website at:

<https://nserbt.ca/sites/default/files/Weekly%20Petroleum%20Pricing%20Example%20Feb%202026.pdf>

Other historical price information is also available on the Board's website at:

<https://nserbt.ca/nseb/mandates/gasoline-diesel-pricing/historical-prices>

Media Contact:

Rebecca Brown
Communications Officer
Nova Scotia Energy Board
T: (902) 424-9282 TF: 1-833-809-0040 ext 9282
E: rebecca.brown@novascotia.ca