Nova Scotia POWER
An Emera Company

PO Box 910 • Halifax, Nova Scotia • Canada • B3J 2W5

November 10, 2026

Crystal Henwood
Clerk of the Board
Nova Scotia Energy Board
1601 Lower Water Street, 3rd Floor
Halifax, NS B3J 3S3

Re: Q3 2026 FAM Report

Dear Ms. Henwood:

Please find enclosed the Q3 2026 FAM Report submitted by Nova Scotia Power Incorporated (NS Power, Company) which includes the following:

- Q3 2026 FAM Quarterly Report (Partially Confidential)
- Q3 2026 FAM Data Cart Binder Listing (Confidential)
- Q3 2026 Natural Gas Update (Confidential)

At the request of members of the FAM Small Working Group, NS Power will provide an interim allocation of the FAM balance by rate class in its quarterly reports on a go-forward basis. Table 1 below includes the data as discussed with the FAM SWG. The total FAM balance shown in Table 1 reflects the actual FAM balance, including allocations by customer class through September 30.

Table 1 – AA and BA Amounts up to September 30, 2026 by Customer Class

Rate Class	Total ($ Million)
Domestic Service	29.4
Small General	4.4
General	56.3
Large General	10.0
Small Industrial	4.0
Medium Industrial	11.3
Large Industrial- Firm	4.1
Large Industrial- Interruptible	21.2
Municipal	8.2
Unmetered	1.5
BUTU	(0.8)
Total	**149.6**

*Figures presented in the table are rounded to $0.1 million which may cause rounding differences on some line items.

Please contact me if you have any questions.

Yours truly,



Sofia Reiner
Regulatory Specialist

Nova Scotia Power Inc.
Quarterly FAM Reporting
September 30, 2026

REDACTED

(Note - Figures presented reflect whole numbers which may cause $0.1M or 1% in rounding differences on some line items.)

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Nova Scotia Power Inc.
Quarterly FAM Reporting
As at September 30, 2026

NS Power (FAM) Q-2
NON CONFIDENTIAL

Foreign Currency Exchange Program

	2026	2027	2028
$US Dollar ($Millions)			
Hedged - $	$315	$124	$20
Open - $	$31	$89	$234
Total Requirement	$346	$213	$254
Hedged - $ Rate	1.3658	1.3704	1.3451
Open - $ Forecasted Rate	1.3986	1.3677	1.3500
Total - $ Blended Rate	1.3688	1.3693	1.3496
Hedge %	91%	58%	8%
Open %	9%	42%	92%

Foreign Currency Exchange Program - New Contract Details

Value Date	USD Amount	Rate	CDN Amount	Execution Date
03/02/2027	$5,000,000	1.380200	$6,901,000	08/11/2026
11/02/2027	$5,000,000	1.368400	$6,842,000	08/11/2026
01/05/2027	$5,000,000	1.383500	$6,917,500	08/11/2026
02/02/2027	$5,000,000	1.381800	$6,909,000	08/11/2026

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Nova Scotia Power Inc. **NS Power (FAM) Q-6**

As at September 30, 2026 **NON CONFIDENTIAL**

Generation and Purchased Power Statistics

	Q1		Q2		Q3		Q4				
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Current period Year-to-date	Prior period Year-to-date	Budget Year-to-date
Net Generation (MWh)											
Lingan											
Unit #1											
Gross	204,183	282,155	152,072	47,637	71,610	139,259	-	79,746	427,865	575,223	469,050
Station Service	(15,375)	-	(11,194)	-	(5,732)	-	-	-	(32,302)	(45,939)	-
Net	188,808	282,155	140,877	47,637	65,878	139,259	-	79,746	395,563	529,284	469,050
Unit #2											
Gross	83,016	-	-	-	19,195	-	-	-	102,211	127,665	-
Station Service	(4,576)	-	(0)	-	(1,262)	-	-	-	(5,838)	(10,148)	-
Net	78,440	-	(0)	-	17,933	-	-	-	96,373	117,518	-
Unit #3											
Gross	274,195	317,447	109,598	108,239	76,937	272,646	-	242,369	460,730	480,019	698,332
Station Service	(18,325)	-	(8,340)	-	(7,457)	-	-	-	(34,122)	(35,817)	-
Net	255,870	317,447	101,258	108,239	69,481	272,646	-	242,369	426,608	444,202	698,332
Unit #4											
Gross	217,360	258,612	98,688	149,028	204,073	173,137	-	228,057	520,120	447,074	580,777
Station Service	(13,648)	-	(8,372)	-	(18,492)	-	-	-	(40,512)	(30,775)	-
Net	203,712	258,612	90,316	149,028	185,581	173,137	-	228,057	479,608	416,299	580,777
Pt. Aconi											
Gross	334,621	277,769	232,570	240,483	189,973	166,112	-	210,499	757,164	715,582	684,365
Station Service	(36,643)	-	(29,768)	-	(26,369)	-	-	-	(92,780)	(85,193)	-
Net	297,978	277,769	202,802	240,483	163,604	166,112	-	210,499	664,384	630,388	684,365
Pt. Tupper											
Gross	285,893	265,957	140,132	24,045	164,862	105,478	-	219,882	590,888	495,116	395,481
Station Service	(16,228)	-	(8,900)	-	(9,933)	-	-	-	(35,061)	(27,862)	-
Net	269,665	265,957	131,232	24,045	154,929	105,478	-	219,882	555,827	467,254	395,481
Trenton											
Unit #5											
Gross	222,672	111,898	85,353	20,730	5,981	-	-	-	314,005	214,838	132,628
Station Service	(17,683)	-	(9,648)	-	(2,188)	-	-	-	(29,519)	(20,559)	-
Net	204,989	111,898	75,704	20,730	3,793	-	-	-	284,486	194,279	132,628
									-		
Unit #6									-		
Gross	268,849	279,653	67,201	122,407	153,514	-	-	134,930	489,565	548,462	402,060
Station Service	(19,672)	-	(6,731)	-	(15,334)	-	-	-	(41,737)	(46,836)	-
Net	249,177	279,653	60,471	122,407	138,180	-	-	134,930	447,828	501,626	402,060
									-		
Point Tupper Biomass									-		
Gross	51,503	54,029	58,036	53,170	66,164	55,398	-	35,755	175,703	153,059	162,597
Station Service	(10,909)	-	(10,649)	-	(11,013)	-	-	-	(32,571)	(26,248)	-
Net	40,594	54,029	47,388	53,170	55,151	55,398	-	35,755	143,132	126,810	162,597
Tufts Cove											
Unit #1											
Gross	77,861	24,007	-	-	38,601	-	-	-	116,462	114,433	24,007
Station Service	(6,280)	-	-	-	(2,548)	-	-	-	(8,828)	(7,018)	-
Net	71,580	24,007	-	-	36,053	-	-	-	107,633	107,415	24,007
Unit #2											
Gross	100,506	18,978	63,339	31,877	144,016	28,622	-	33,750	307,861	197,303	79,477
Station Service	(5,414)	-	(3,446)	-	(8,691)	-	-	-	(17,552)	(9,326)	-
Net	95,092	18,978	59,893	31,877	135,324	28,622	-	33,750	290,309	187,977	79,477
Unit #3											
Gross	158,187	60,867	165,556	36,151	240,756	126,095	-	2,543	564,498	453,845	223,113
Station Service	(9,541)	-	(9,595)	-	(13,143)	-	-	-	(32,279)	(29,824)	-
Net	148,646	60,867	155,961	36,151	227,613	126,095	-	2,543	532,220	424,021	223,113
LM 6000 (Tufts Cove #4)											
Gross	74,324	72,393	78,469	58,039	48,068	77,824	-	80,911	200,861	195,746	208,256
Station Service	(2,606)	-	(3,331)	-	(2,240)	-	-	-	(8,177)	(4,017)	-
Net	71,718	72,393	75,138	58,039	45,828	77,824	-	80,911	192,684	191,729	208,256
LM6000 (Tufts Cove #5)											
Gross	75,123	86,739	80,532	69,183	50,910	80,796	-	93,182	206,564	166,867	236,718
Station Service	(3,035)	-	(2,320)	-	(1,207)	-	-	-	(6,562)	(4,694)	-
Net	72,088	86,739	78,213	69,183	49,703	80,796	-	93,182	200,003	162,173	236,718
LM6000 (Tufts Cove #6)											
Gross	46,264	34,182	48,205	26,790	25,971	33,087	-	34,853	120,440	108,162	94,059
Station Service	-	-	-	-	-	-	-	-	-	-	-
Net	46,264	34,182	48,205	26,790	25,971	33,087	-	34,853	120,440	108,162	94,059
Total CTs											
Gross	19,512	1,570	1,991	198	3,642	-	-	731	25,146	15,722	1,769
Station Service	(608)	-	(378)	-	(272)	-	-	-	(1,258)	(1,350)	-
Net	18,904	1,570	1,614	198	3,370	-	-	731	23,888	14,372	1,769

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Nova Scotia Power Inc. **NS Power (FAM) Q-6**

As at September 30, 2026 **NON CONFIDENTIAL**

Generation and Purchased Power Statistics

	Q1		Q2		Q3		Q4				
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	**Current period Year-to-date**	**Prior period Year-to-date**	**Budget Year-to-date**
Total Hydro											
Gross	195,542	313,075	234,779	246,264	84,244	126,483	-	239,548	514,565	539,120	685,822
Station Service	(3,036)	-	(1,857)	-	(1,080)	-	-	-	(5,973)	(3,939)	-
Net	192,506	313,075	232,922	246,264	83,164	126,483	-	239,548	508,592	535,180	685,822
Total NS Power Wind											
Gross	63,954	58,778	55,991	57,951	41,634	44,080	-	63,680	161,579	183,640	160,808
Station Service	-	-	-	-	-	-	-	-	-	(133)	-
Net	63,954	58,778	55,991	57,951	41,634	44,080	-	63,680	161,579	183,507	160,808
NS Power Owned Solar											
Amherst Solar Garden	348	425	959	811	792	801	-	427	2,100	2,002	2,037
Total Generation											
Gross	2,753,913	2,518,536	1,673,472	1,293,002	1,630,942	1,429,817	-	1,700,861	6,058,326	5,733,878	5,241,355
Station Service	(183,579)	-	(114,529)	-	(126,962)	-	-	-	(425,070)	(389,678)	-
Net	2,570,333	2,518,536	1,558,943	1,293,002	1,503,980	1,429,817	-	1,700,861	5,633,256	5,344,200	5,241,355
Purchases											
Imports	139,921	79,680	54,627	28,321	42,913	33,298	-	76,533	237,461	458,716	141,299
Imports - Energy Access Agreement	91,232	40,915	288,930	556,885	248,326	366,101	-	236,098	628,488	636,422	963,902
Maritime Link [1]	359,596	363,485	197,093	222,888	195,342	225,337	-	322,291	752,031	828,678	811,709
IPP/COMFIT	556,870	509,091	515,379	430,639	451,007	364,433	-	593,779	1,523,256	1,198,238	1,304,163
Total MWh Available	3,717,952	3,511,707	2,614,972	2,531,735	2,441,568	2,418,987	-	2,929,562	8,774,493	8,466,253	8,462,429
Less Export Sales	(5,104)	(3,601)	-	(2,174)	(2,260)	(2,627)	-	(5,099)	(7,364)	(3,433)	(8,401)
Losses (Export Sales)	-	-	-	-	(32)	-	-	-	(32)	-	-
Net Class Requirement	3,712,848	3,508,106	2,614,972	2,529,561	2,439,276	2,416,360	-	2,924,464	8,767,097	8,462,820	8,454,028
Less GRLF requirement	(2,147)	(497)	(2,773)	(1,791)	(1,329)	(6,447)	-	(6,308)	(6,249)	(12,613)	(8,735)
Less ELIADC	(181,746)	(173,827)	(200,889)	(204,643)	(199,970)	(221,587)	-	(210,490)	(582,605)	(502,963)	(600,058)
Less Shore Power	(0)	-	(361)	-	(205)	(740)	-	(560)	(567)	(1,392)	(740)
Less 1PT RTP	(1,097)	(1,225)	(2,507)	(3,609)	(2,717)	(4,823)	-	(3,464)	(6,320)	(8,694)	(9,658)
Less EBS	-	(16,565)	-	(24,112)	-	(35,504)	-	(19,477)		-	(76,181)
Less Losses [2]	(290,533)	(254,616)	(109,111)	(162,095)	(175,459)	(143,330)	-	(196,675)	(575,103)	(530,251)	(560,042)
Net Requirement	3,237,326	3,061,376	2,299,331	2,133,310	2,059,596	2,003,928	-	2,487,489	7,596,253	7,406,908	7,198,614

*The Budget reflects the 2026 GRA Compliance Filing of $916.8 million.

[1] Maritime Link refers to net generation received for NS Block (Base & Supplemental), including make-up energy.

[2] Includes losses for all customer classes, with the exception of Export Sales.

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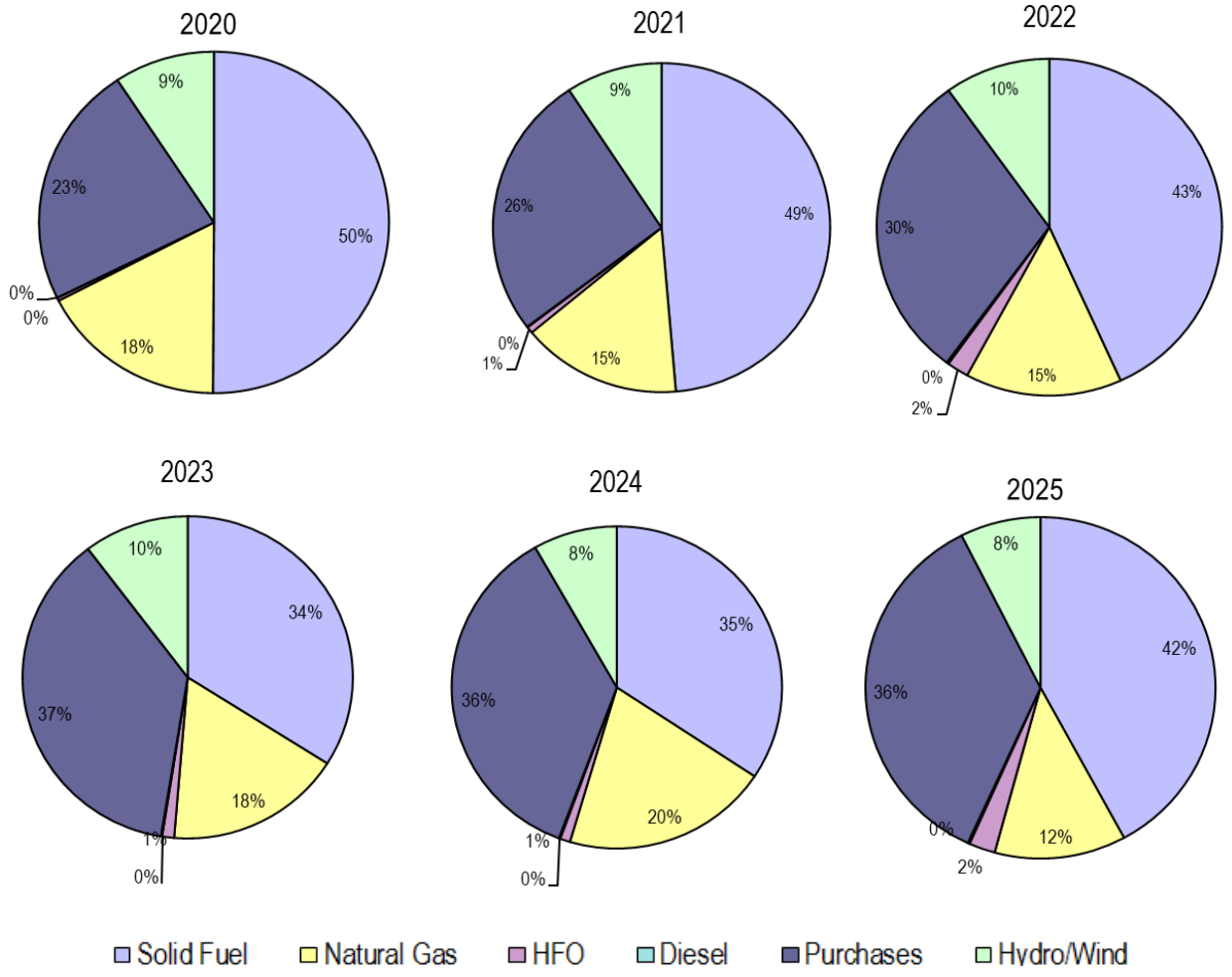
Nova Scotia Power Inc.
Quarterly FAM Reporting
As at September 30, 2026

NS Power (FAM) Q-10
NON-CONFIDENTIAL

Annual Generation by Fuel Type



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Nova Scotia Power Inc.
Quarterly FAM Reporting
Mercury Abatement Program
September 30, 2026
(millions of dollars)

Mercury Additive Details for Current Quarter and Year to Date

Generating Plant	Additive Type	~ Quarter ~				~ Year To Date ~			
		Quantity	Unit of Measure	Costs [$]	$/MWh a	Quantity	Unit of Measure	Costs [$]	$/MWh a
Lingan Unit 1	Powder Activated Carbon	[redacted]	kgs	[redacted]		[redacted]	kgs	[redacted]	
Lingan Unit 2	Powder Activated Carbon		kgs				kgs		
Lingan Unit 3	Powder Activated Carbon		kgs				kgs		
Lingan Unit 4	Powder Activated Carbon		kgs				kgs		
Point Tupper	Powder Activated Carbon		kgs				kgs		
Trenton 5	Powder Activated Carbon		kgs				kgs		
Trenton 6	Powder Activated Carbon		kgs				kgs		
Lingan (all units)	Calcium Chloride		L				L		
Point Tupper	Calcium Chloride		L				L		
Trenton (all units)	Calcium Chloride		L				L		
Total Costs (Powder Activated Carbon)		572,182	kgs	$2.269		2,213,692	kgs	$8.143	
Total Costs (Calcium Chloride)		66,476	L	$0.036		112,492	L	$0.063	
Total Costs (All Additives)				$2.305				$8.205	

a Calculated using actual MWh produced by unit.

NS Power Environmental Report for Mercury Emissions [b]

Annual Limit = 45 kg [c]

Quarter	Reported This Quarter, kg	Reported Last Quarter, kg	Variance, kg	Reason for Variance
Q1	15.8	16.0	(0.2)	Estimated data updated with actual data
Q2	7.6	7.8	(0.2)	
Q3	11.3 [d]			
Q4				
Year to Date	**34.7**	**23.8**	**(0.4)**	

[b] As reported by NS Power's Environmental Services.

[c] Province of Nova Scotia Air Quality Regulations - Schedule C section 3(2). Annual limit of 35kg plus mercury diversion credits to a maximum of 10kg as per Schedule C section 7E(3a) for a total of 45kg.

[d] This value is an estimate based on incomplete laboratory results and consumption figures. Environmental Services will finalize this result at a later date. Emissions remain subject to change pending fuel adjustments and third-party verification following year end.

NS Power Environmental Report for Mercury Diversion Program

	Verified Credits [e]	Credits Used [f]
2015	2.3	
2016	19.7	
2017	44.8	
2018	57.8	
2019	61.6	
2020	7.3	68.8 [g]
2021		7.6
2022		10.0
2023		10.0
2024		2.5
2025		10.0 [h]
Year to Date	**193.5**	**108.9**

[e] The mercury diversion program ended in Q2 2020.

[f] NS Power can use 10kg of credits per year for compliance with the Air Quality Regulations, until 2029.

[g] In 2020, 68.8kg of credits were used for compliance, with 24.7kg applied to meet 2020 compliance requirements and 44.1kg of credits to make up deferred Hg emissions from 2010-2013.

[h] A report by a verifier certifying the credits being claimed in a calendar year must be submitted to the Minister by March 31 of the following year per Sub-Section 7F of the Province of Nova Scotia Air Quality Regulations.

Nova Scotia Power Inc.
Quarterly FAM Reporting
ELIADC Tariff Revenue
For the Period Ended September 30, 2026

	QTD Sep $	QTD Sep MWh
ELIADC in Monthly FAM Report (reported on M1)	$ 18,207,580	199,970
Adjustments (Monthly FAM report on M8)[2]	(4,521,647)	
Total CBL Energy Charge (includes CBL Adder) - Fuel & Purchased Power	$ 13,685,933	199,970

ELIADC Report

	CBL Energy Charge ($)					CBL Adder ($)											
Period	Fuel & Purchased Power Charge	Variable Operating & Maintenance Charge	Fixed Cost Recovery ($)	Total Delivered Energy (MWh)	Target Energy (MWh)	Fixed Cost Recovery ($)	Var Capital Adder	Total Charge ($)	Indicative Incremental cost to serve PHP ($) (1) (2)	Indicative ADC Load Shifting Differential ($) (1) (2)	# of Hours Cause Code 1	# of Hours Cause Code 2	# of Hours Cause Code 3	# of Hours Cause Code 4	# of Hours Cause Code 5	Total Hours in Period
Q3	$ 13,685,933	$ 282,557	$ -	199,970	[redacted]	$ 999,849	$ 203,969	$ 15,172,308	$ 18,207,580	$ 4,521,647	1	38	346	321	281	2208

Indicative Cost Calculation Comments: Please refer to Footnote 1. As noted, this calculation is preliminary and indicative only at this stage, as the total actual ADC Differential can only be calculated at year end. If ELIADC revenue contributions are below the actual cost to serve plus $5/MWh following the results of the year end ADC calculation, an additional payment would be made pursuant to the terms of the Tariff. Effective February 1, 2026 the ELIADC energy charge is $75.87/MWh.

Cause Code 1 - NUP - NSP Energy System Operator initiated ramp Up.
Cause Code 2 - NDN - NSP Energy System Operator initiated ramp Down.
Cause Code 3 - PFL - PHP Failure to Load due to equipment or process constraints.
Cause Code 4 - PNA - PHP and NSP Agreement to new dispatch .
Cause Code 5 - PDN - PHP Decision to vary from schedule.

(1) The Indicative ADC Load Shifting Differential equals the delta between the Annually Levelized CBL Energy Charge, $69.85/MWh for July, August and September 2026, and the incremental cost to serve PHP's load over the quarter. The actual ADC Differential as defined in the Tariff can not be confirmed until year-end, as it requires a full year of costs to serve PHP's load, to compare the Annually Levelized CBL Energy Charge.

(2) Adjustments relate to a provision for the ADC Differential recorded for PHP in Q3 2026 of ($4.5M). This adjustment remains subject to change as part of the year end calculation of the actual cost to serve PHP and the ADC Differential.

Nova Scotia Power Inc.
Quarterly FAM Reporting
2026 Total Accumulated Unrecovered Invest Nova Scotia Asset Recovery
As at September 30, 2026
(millions of dollars)

Month	Principal	Quarterly Interest [1]	Monthly Collection from Customers	Quarterly Payment (NS Power to Invest Nova Scotia)	Amount Outstanding to Invest Nova Scotia	Amount Outstanding from Customers
January	100.1	1.1	(2.0)	(4.4)	96.8	94.8
February	96.8		(1.8)		96.8	93.0
March	96.8		(1.7)		96.8	91.3
April	96.8	1.1	(1.5)	(5.5)	92.4	90.9
May	92.4		(1.3)		92.4	89.6
June	92.4		(1.3)		92.4	88.3
July	92.4	1.0	(1.2)	(4.0)	89.4	88.1
August	89.4		(1.3)		89.4	86.9
September	**89.4**		**(1.1)**		**89.4**	**85.7**
October	89.4	1.0	(1.3)	(3.6)	86.7	85.5
November	86.7		(1.4)		86.7	84.0
December	86.7		(1.8)		86.7	82.3

Figures presented are rounded to one decimal place which may cause $0.1M in rounding differences on some line items

[1] Interest is based on Invest Nova Scotia annual rate of 4.38% applied Quarterly