DECISION AND ORDER **2026 NSRAB 104**
M12921

NOVA SCOTIA REGULATORY AND APPEALS BOARD

IN THE MATTER OF THE INSURANCE ACT

- and -

IN THE MATTER OF AN APPLICATION by **CHUBB INSURANCE COMPANY OF CANADA** for approval to adopt the rates and risk-classification systems for IAO Actuarial Consulting Services Inc., including the 2026 CLEAR Rate Group Table for private passenger vehicles

BEFORE: Bruce H. Fisher, MPA, CPA, Member

DECISION and ORDER

Chubb Insurance Company of Canada applied to the Nova Scotia Regulatory and Appeals Board for approval to adopt the rates and risk-classification systems that the Board recently approved for IAO Actuarial Consulting Services Inc. (2026 NSRAB 72), including the 2026 CLEAR Rate Group Table (Canada, Collisions, DCPD and Comprehensive Separated for Alberta & Atlantic Canada) for private passenger vehicles.

Chubb's application followed the Board's *Rate Filing Requirements for Automobile Insurance – Section 155G Adopt IAO Rates*. Chubb did not propose modifications to the approved IAO rates and risk-classification system.

The Board finds it is just and reasonable for Chubb to use the approved IAO rates and risk-classification system and to adopt the 2026 version of the CLEAR Rate Group Table.

The Board finds the application complies with the *Insurance Act* and *Regulations*.

The Board approves the application and orders that:

1. The approval is effective September 1, 2026, for new business and renewal business.

2. Chubb's mandatory filing date for private passenger vehicles is reset to June 1, 2028.

3. Chubb is directed to file an updated electronic version of its Automobile Insurance Manual within 30 days of the date of this Order.

DATED at Halifax, Nova Scotia, this 24th day of July 2026.

Pamela McGarrigle

Clerk of the Board