DECISION AND ORDER | **2025 NSRAB 108**
M12498

NOVA SCOTIA REGULATORY AND APPEALS BOARD

IN THE MATTER OF THE INSURANCE ACT

- and -

IN THE MATTER OF AN APPLICATION by **LIBERTY MUTUAL INSURANCE COMPANY** for approval to adopt the rates and risk-classification systems for IAO Actuarial Services Inc. for private passenger vehicles, including the 2025 CLEAR Rate Group Table

BEFORE: Darlene Willcott, LL.B., Member

DECISION and ORDER

LIBERTY MUTUAL INSURANCE COMPANY (Liberty) applied to the Nova Scotia Regulatory and Appeals Board for approval to adopt the rates and risk-classification systems that the Board approved for IAO Actuarial Consulting Services Inc. for private passenger vehicles [2025 NSRAB 3], including the 2025 CLEAR (Canada, Collision, DCPD and Comprehensive Separated for Alberta and Atlantic) Rate Group Table.

Liberty's application followed the Board's *Rate Filing Requirements for Automobile Insurance – Section 155G Adopt IAO Rates*. Liberty did not propose modifications to the approved IAO rates and risk-classification system which the Board has previously approved for the company.

The Board finds it is just and reasonable for Liberty to use the approved IAO rates and risk-classification and to adopt the 2025 CLEAR Rate Group Table.

The Board finds the application complies with the *Insurance Act* and *Regulations*.

The Board approves the application and orders that:

1. The approval is effective January 1, 2026.

2. Liberty's mandatory filing date for private passenger vehicles is reset to October 1, 2027.

DATED at Halifax, Nova Scotia, on the 9th day of October 2025.

Lisa Wallace

Clerk of the Board