

NOVA SCOTIA REGULATORY AND APPEALS BOARD

IN THE MATTER OF THE INSURANCE ACT

- and -

IN THE MATTER OF AN APPLICATION by **SOMPO JAPAN INSURANCE INC.** to make changes to its rates and risk-classification system and for approval to adopt the rates and risk-classification systems for IAO Actuarial Consulting Services Inc. for commercial vehicles

BEFORE:  M. Kathleen McManus, K.C., Ph.D., Member

DECISION and ORDER

SOMPO JAPAN INSURANCE INC. applied to the Nova Scotia Regulatory and Appeals Board to make changes to its rates and risk-classification system and for approval to adopt the rates and risk-classification systems for IAO Actuarial Consulting Services Inc. for commercial vehicles [2025 NSRAB 16].

Sompo's application followed the Board's *Rate Filing Requirements for Automobile Insurance – Section 155G Adopt IAO Rates*. Sompo did not propose modifications to the approved IAO rates and risk-classification system which the Board has previously approved for the company.

The Board finds it is just and reasonable for Sompo to use the approved IAO rates and risk-classification.

The Board finds the application complies with the *Insurance Act* and *Regulations*.

The Board approves the application and orders that:

1. The approval is effective January 1, 2026.
2. Sompo's mandatory filing date for commercial vehicles is reset to October 1, 2028.

DATED at Halifax, Nova Scotia, this 9th day of October 2025.


Clerk of the Board