

NOVA SCOTIA REGULATORY AND APPEALS BOARD**IN THE MATTER OF THE MOTOR CARRIER ACT****- and -****IN THE MATTER OF THE FUEL ADJUSTMENT MECHANISM of TRI-MARITIME BUS NETWORK INC.** in Motor Carrier License No. P02958 and Extra-Provincial Operating License No. XP02959**BEFORE:**

Roland A. Deveau, K.C., Vice Chair

ORDER

The Nova Scotia Utility and Review Board issued an Order dated April 10, 2013 (2013 NSUARB 85), approving a Fuel Adjustment Mechanism (FAM) applicable to Regular General Route Public Passenger Service Rates in Motor Carrier License No. P02958 and Extra-Provincial Operating License No. XP02959 issued to Tri-Maritime Bus Network Inc. (Maritime Bus). The methodology for setting the fuel surcharge under the FAM was revised by the Board in a Decision and Order dated November 16, 2023 (2023 NSUARB 202), to include the federal fuel charge and cost of carbon adjustor in the calculation of the fuel surcharge.

The Nova Scotia Utility and Review Board was succeeded by the Nova Scotia Regulatory and Appeals Board on April 1, 2025, on proclamation of the *Energy and Regulatory Boards Act*.

The FAM is calculated on a quarterly basis, effective the 15th day of April, July, October and January, reflecting the average New York Harbour spot price for ultra-low sulphur diesel fuel (ULSD) for the preceding three calendar months.

The average New York Harbour spot price for ULSD for the period January 1, 2010, through June 30, 2010 (base price), was 59.3 cents per litre.

The average daily spot price of ULSD for the period January 1, 2026, through March 31, 2026, was 128.9 cents per litre (including a federal fuel charge of 0 cents per litre and an average cost of carbon adjustor of 8.81 cents per litre), producing an incremental increase in the cost of ULSD of 69.6 cents per litre above the base price.

The FAM permits Maritime Bus to assess a surcharge of 0.5% for each 2.5 cent per litre increase in the price of ULSD over the base price. The fuel surcharge may increase or

decrease as a consequence of the quarterly calculation, but does not result in a negative adjustment below the base price under the existing Board-approved passenger rates.

The Board finds that the FAM results in a surcharge of 13.5% over the base price.

The Board orders the approval of a surcharge of 13.5% on the Regular General Route Public Passenger Service Rates under Motor Carrier License No. P02958 and Extra-Provincial Operating License No. XP02959, issued to Maritime Bus, effective on and after 12:01 A.M. April 15, 2026, as set out in the attached Schedule "A", and this surcharge shall remain in effect until such time as any change is approved by the Board.

DATED at Halifax, Nova Scotia this 13th day of April 2026.

Pamela McGarrigle

Clerk of the Board

Schedule "A"

Maritime Bus – Approved Rates with Fuel Adjustment Mechanism effective on and after 12:01 A.M. April 15, 2026

| Zones of Distance | | | Approved Rates | | FAM | Total |
|-------------------|----------------|--------|----------------|--------------|------------|-----------|
| Zone | Distance in KM | | Retail Price | Price per Km | adjustment | Price |
| 1 | 1.0 | 24.9 | \$ 8.25 | \$ 0.3313 | \$ 1.11 | \$ 9.36 |
| 2 | 25.0 | 49.9 | \$ 12.25 | \$ 0.2455 | \$ 1.65 | \$ 13.90 |
| 3 | 50.0 | 74.9 | \$ 14.25 | \$ 0.1903 | \$ 1.92 | \$ 16.17 |
| 4 | 75.0 | 99.9 | \$ 20.25 | \$ 0.2027 | \$ 2.73 | \$ 22.98 |
| 5 | 100.0 | 124.9 | \$ 25.50 | \$ 0.2042 | \$ 3.44 | \$ 28.94 |
| 6 | 125.0 | 149.9 | \$ 29.50 | \$ 0.1968 | \$ 3.98 | \$ 33.48 |
| 7 | 150.0 | 174.9 | \$ 33.75 | \$ 0.1930 | \$ 4.56 | \$ 38.31 |
| 8 | 175.0 | 199.9 | \$ 38.75 | \$ 0.1938 | \$ 5.23 | \$ 43.98 |
| 9 | 200.0 | 224.9 | \$ 47.17 | \$ 0.2097 | \$ 6.37 | \$ 53.54 |
| 10 | 225.0 | 249.9 | \$ 46.00 | \$ 0.1841 | \$ 6.21 | \$ 52.21 |
| 11 | 250.0 | 274.9 | \$ 49.00 | \$ 0.1782 | \$ 6.62 | \$ 55.62 |
| 12 | 275.0 | 299.9 | \$ 53.25 | \$ 0.1776 | \$ 7.19 | \$ 60.44 |
| 13 | 300.0 | 349.9 | \$ 58.25 | \$ 0.1665 | \$ 7.86 | \$ 66.11 |
| 14 | 350.0 | 399.9 | \$ 63.50 | \$ 0.1588 | \$ 8.57 | \$ 72.07 |
| 15 | 400.0 | 449.9 | \$ 68.50 | \$ 0.1523 | \$ 9.25 | \$ 77.75 |
| 16 | 450.0 | 499.9 | \$ 72.50 | \$ 0.1450 | \$ 9.79 | \$ 82.29 |
| 17 | 500.0 | 549.9 | \$ 78.00 | \$ 0.1418 | \$ 10.53 | \$ 88.53 |
| 18 | 550.0 | 599.9 | \$ 82.00 | \$ 0.1367 | \$ 11.07 | \$ 93.07 |
| 19 | 600.0 | 649.9 | \$ 87.00 | \$ 0.1339 | \$ 11.75 | \$ 98.75 |
| 20 | 650.0 | 699.9 | \$ 91.00 | \$ 0.1300 | \$ 12.29 | \$ 103.29 |
| 21 | 700.0 | 749.9 | \$ 95.00 | \$ 0.1267 | \$ 12.83 | \$ 107.83 |
| 22 | 750.0 | 799.9 | \$ 98.00 | \$ 0.1225 | \$ 13.23 | \$ 111.23 |
| 23 | 800.0 | 849.9 | \$ 100.00 | \$ 0.1177 | \$ 13.50 | \$ 113.50 |
| 24 | 850.0 | 899.9 | \$ 102.00 | \$ 0.1133 | \$ 13.77 | \$ 115.77 |
| 25 | 900.0 | 949.9 | \$ 104.00 | \$ 0.1095 | \$ 14.04 | \$ 118.04 |
| 26 | 950.0 | 999.9 | \$ 106.00 | \$ 0.1060 | \$ 14.31 | \$ 120.31 |
| 27 | 1000.0 | 1049.9 | \$ 108.00 | \$ 0.1029 | \$ 14.58 | \$ 122.58 |
| 28 | 1050.0 | 1099.9 | \$ 110.00 | \$ 0.1000 | \$ 14.85 | \$ 124.85 |
| 29 | 1100.0 | 1149.9 | \$ 112.00 | \$ 0.0974 | \$ 15.12 | \$ 127.12 |
| 30 | 1150.0 | 1199.9 | \$ 112.00 | \$ 0.0933 | \$ 15.12 | \$ 127.12 |
| 31 | 1200.0 | 1249.9 | \$ 112.00 | \$ 0.0896 | \$ 15.12 | \$ 127.12 |
| 32 | 1250.0 | 1299.9 | \$ 112.00 | \$ 0.0862 | \$ 15.12 | \$ 127.12 |