



Please Note:

The following Statement of Compensation has been prepared in accordance with the *Public Sector Compensation Disclosure Act* (PSCDA). This compensation information may differ in content and disclosure from compensation information reported by other organizations in the Public Accounts Volume 3 Supplementary Information (which are exempt from PSCDA reporting requirements).

For further assistance please feel free to contact the Tribunal.

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Nova Scotia Energy and Regulatory Boards Tribunal
Statement of Compensation
March 31, 2026



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INDEPENDENT AUDITOR'S REPORT

TO THE CHAIR AND MEMBERS OF NOVA SCOTIA ENERGY AND REGULATORY BOARDS TRIBUNAL:

Opinion

We have audited the Statement of Compensation required pursuant to the Nova Scotia Public Sector Compensation Disclosure Act ("the Act") for the year ended March 31, 2026, and notes to the statement, including a summary of significant accounting policies (together, "the statement"). The statement has been prepared by management based upon the requirements of Section 3 of the Act.

In our opinion, the accompanying statement for the year ended March 31, 2026 is prepared, in all material respects, in accordance with Section 4 of the Act.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Tribunal in accordance with the ethical requirements that are relevant to our audit of the Statement in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Use

We draw attention to Note 1 to the statement, which describes the basis of accounting. The statement is prepared to assist the Tribunal in meeting the requirements of the Act. As a result, the statement may not be suitable for another purpose. Our report is intended solely for the Tribunal and the Province of Nova Scotia and should not be used by parties other than the Tribunal and the Province of Nova Scotia. Our opinion is not modified in respect to this matter.

Responsibilities of Management and Those Charged with Governance for the Statement

Management is responsible for the preparation of the statement in accordance with Section 4 of the Act, and for such internal control as management determines is necessary to enable the preparation of the statement that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Tribunal's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Tribunal's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We do not provide a legal opinion on the Tribunal's compliance with the specified requirements of the Act.

Halifax, Nova Scotia
June 23, 2026

Belliveau Veinotte Inc.

Chartered Professional Accountants



NOVA SCOTIA ENERGY AND REGULATORY BOARDS TRIBUNAL

Statement of Compensation

Required Pursuant to the Public Sector Compensation Disclosure Act

Year Ended March 31, 2026

Section 3 of the Public Sector Compensation Disclosure Act of the Province of Nova Scotia, requires public sector bodies to publicly disclose the amount of compensation it pays or provides, directly or indirectly, to any person in the fiscal year if the amount of compensation to that person is one hundred thousand dollars or more including compensation paid to, or for the benefit of, each of its board members, officers, and employees.

Auditor Comments

(See Independent Auditor's Report.)

Board Members, Officers and Employees

For the year ended March 31, 2026, the following board members, officers, and employees received compensation of \$100,000 or more:

Board Members, Officers, and Employees	
Last Name, First Name	Total Compensation Paid (\$)
Members and employees:	
Aisthorpe, Sheri	144,942
Allen, Paul	203,159
Brown, Rebecca	102,687
Chisholm, Holly	118,755
Clark, Julia	218,259
Cotnam, Barry	161,500
Deveau, Roland	243,584
Dunning, Marc	168,994
Durant, Darlene	127,170
Fisher, Bruce	204,291
Gaudet, David	124,346
Kirby, Eric	132,726
MacDonell, Rianne	131,981
MacIntosh, Heidi	143,750
Mavhunga, Miranda	126,666
McGrath, Stephen	244,860
McManus, Kathleen	203,961
McNamara, Libby	143,076
Melanson, Richard	227,156
Murphy, Steven	222,326
Nicholson, Jennifer	222,818
Pronko, Stephen	158,109
Singh, Somesh	128,142
Willcott, Darlene	178,345

Notes to the Statement of Compensation

This schedule lists employees of the Nova Scotia Energy and Regulatory Boards Tribunal who received compensation and benefits equal to or in excess of \$100,000 for the year ended March 31, 2026. The amounts reported were calculated in accordance with the definition of compensation provided in Section 2 of the Public Sector Compensation Disclosure Act (included below). This Act requires the inclusion of payments and other exceptional benefits not provided to the majority of employees. The amounts also include payments made for professional dues and memberships.

Basis of Reporting

This statement has been prepared by the Nova Scotia Energy and Regulatory Boards Tribunal, a public sector body, required to report compensation information pursuant to the Public Sector Compensation Disclosure Act (the Act) of the Province of Nova Scotia.

The management of the Nova Scotia Energy and Regulatory Boards Tribunal is responsible for the preparation of this statement in accordance with the Act.

Section 4 of the Act requires that the information reported in this statement be disclosed in the body of the audited financial statements of the Nova Scotia Energy and Regulatory Boards Tribunal or in a statement prepared for the purposes of the Act and certified by its auditors.

Compensation

Section 2 (b) of the Act defines compensation as the total amount or value of all cash and non-cash salary, wages, payments, allowances, bonuses, commissions and perquisites, other than a pension, pursuant to any arrangement, including an employment contract, and includes, without restricting the generality of the foregoing,

- (i) all overtime payments, retirement or severance payments, lump-sum payments and vacation payouts,
- (ii) the value of loan or loan-interest obligations that have been extinguished and of imputed interest benefits from loans,
- (iii) long-term incentive plan earnings and payouts,
- (iv) the value of the benefit derived from vehicles or allowances with respect to vehicles,
- (v) the value of the benefit derived from living accommodation provided or any subsidy with respect to living accommodation,
- (vi) payments made for exceptional benefits not provided to the majority of employees,
- (vii) payments for memberships in recreational clubs or organizations, and
- (viii) the value of any other payment or benefit prescribed in the regulations.