

Schedule “A”

Prices Prescribed for Petroleum Products
under the *Petroleum Products Pricing Act* and the
Petroleum Products Pricing Regulations
effective on and after 12:01 a.m. on April 8, 2025

NOVA SCOTIA PETROLEUM PRICE SCHEDULE

| Petroleum Prices in Cents/Litre | | | | | Self-Service Pump Prices (Pump Prices Include HST) | | Full-Service Pump Prices | |
|---------------------------------|----------------------------|--------------------------|--------------|-------------------------------|--|-------|-----------------------------|-------|
| | Base Wholesale Price | Federal Excise Tax | Prov. Tax | Wholesale Selling Price | Min | Max | Min | Max |
| Zone 1 | | | | | | | | |
| Regular Unleaded | 90.73 | 10.0 | 15.5 | 116.23 | 143.1 | 145.4 | 143.1 | 999.9 |
| Mid-Grade Unleaded | 93.73 | 10.0 | 15.5 | 119.23 | 146.5 | 148.8 | 146.5 | 999.9 |
| Premium Unleaded | 96.73 | 10.0 | 15.5 | 122.23 | 149.9 | 152.2 | 149.9 | 999.9 |
| Ultra-low Sulfur Diesel | 100.77 | 4.0 | 15.4 | 120.17 | 149.6 | 151.9 | 149.6 | 999.9 |
| Zone 2 | | | | | | | | |
| Regular Unleaded | 91.23 | 10.0 | 15.5 | 116.73 | 143.7 | 146.0 | 143.7 | 999.9 |
| Mid-Grade Unleaded | 94.23 | 10.0 | 15.5 | 119.73 | 147.1 | 149.4 | 147.1 | 999.9 |
| Premium Unleaded | 97.23 | 10.0 | 15.5 | 122.73 | 150.5 | 152.8 | 150.5 | 999.9 |
| Ultra-low Sulfur Diesel | 101.27 | 4.0 | 15.4 | 120.67 | 150.2 | 152.5 | 150.2 | 999.9 |
| Zone 3 | | | | | | | | |
| Regular Unleaded | 91.63 | 10.0 | 15.5 | 117.13 | 144.1 | 146.4 | 144.1 | 999.9 |
| Mid-Grade Unleaded | 94.63 | 10.0 | 15.5 | 120.13 | 147.6 | 149.8 | 147.6 | 999.9 |
| Premium Unleaded | 97.63 | 10.0 | 15.5 | 123.13 | 151.0 | 153.3 | 151.0 | 999.9 |
| Ultra-low Sulfur Diesel | 101.67 | 4.0 | 15.4 | 121.07 | 150.7 | 153.0 | 150.7 | 999.9 |
| Zone 4 | | | | | | | | |
| Regular Unleaded | 91.73 | 10.0 | 15.5 | 117.23 | 144.2 | 146.5 | 144.2 | 999.9 |
| Mid-Grade Unleaded | 94.73 | 10.0 | 15.5 | 120.23 | 147.7 | 149.9 | 147.7 | 999.9 |
| Premium Unleaded | 97.73 | 10.0 | 15.5 | 123.23 | 151.1 | 153.4 | 151.1 | 999.9 |
| Ultra-low Sulfur Diesel | 101.77 | 4.0 | 15.4 | 121.17 | 150.8 | 153.1 | 150.8 | 999.9 |
| Zone 5 | | | | | | | | |
| Regular Unleaded | 91.73 | 10.0 | 15.5 | 117.23 | 144.2 | 146.5 | 144.2 | 999.9 |
| Mid-Grade Unleaded | 94.73 | 10.0 | 15.5 | 120.23 | 147.7 | 149.9 | 147.7 | 999.9 |
| Premium Unleaded | 97.73 | 10.0 | 15.5 | 123.23 | 151.1 | 153.4 | 151.1 | 999.9 |
| Ultra-low Sulfur Diesel | 101.77 | 4.0 | 15.4 | 121.17 | 150.8 | 153.1 | 150.8 | 999.9 |
| Zone 6 | | | | | | | | |
| Regular Unleaded | 92.43 | 10.0 | 15.5 | 117.93 | 145.0 | 147.3 | 145.0 | 999.9 |
| Mid-Grade Unleaded | 95.43 | 10.0 | 15.5 | 120.93 | 148.5 | 150.7 | 148.5 | 999.9 |
| Premium Unleaded | 98.43 | 10.0 | 15.5 | 123.93 | 151.9 | 154.2 | 151.9 | 999.9 |
| Ultra-low Sulfur Diesel | 102.47 | 4.0 | 15.4 | 121.87 | 151.6 | 153.9 | 151.6 | 999.9 |

NOVA SCOTIA ENERGY BOARD**IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT**

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** under Section 14 of the *Petroleum Products Pricing Act* and Sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE:

Julia E. Clark, LL.B., Vice Chair

DECISION AND ORDER

Under s. 16 of the *Petroleum Products Pricing Regulations*, the Board must prescribe a benchmark price for specified petroleum products every Friday. However, the Board may prescribe a benchmark price any time, and due to significant changes in the price of petroleum products, the Board has determined that it is appropriate to adjust its most recently prescribed weekly prices.

The benchmark price prescribed by the Board is the average of the average of the daily high and low reported product prices (in Canadian cents) since the last benchmark price adjustment for the petroleum product.

Under s. 17 and 18 of the *Petroleum Products Pricing Regulations*, the Board must also prescribe retail mark-ups and calculate wholesale margins considering any factors the Board finds relevant, including transportation adjustments. The Board last set wholesale margins in its Decision, 2023 NSUARB 154; retail mark-ups in its Decision, 2021 NSUARB 50; and transportation adjustments in its Decision, 2016 NSUARB 168.

On December 23, 2024, the Board issued an Interim Order, 2024 NSUARB 215 (Matter M11978), increasing the wholesale margin for self-service and full-service gasoline and diesel, on an interim basis, by 3.00 cents per litre (cpl), up to a total of 13.84 cpl for gasoline and 14.84 cpl for diesel, respectively, effective 12:01 a.m. on January 3, 2025.

Section 17 of the *Petroleum Products Pricing Regulations* also requires that the fixed wholesale price for each type of petroleum product include all taxes (taxes imposed under subsections 165(1) and 165(2) of the *Excise Tax Act (Canada)*; carbon pricing, any fuel charges payable to His Majesty in right of Canada, a clean fuel adjustor amount set by the Board under s. 17A to address the financial and administrative burdens associated with the application of the *Clean Fuel Regulations (Canada)* or any other regulatory instrument made under the *Canadian Environmental Protection Act, 1999 (Canada)* and

the *Environmental Violations Administrative Monetary Penalties Act (Canada)*). The Board last revised and set the clean fuel adjustor amount in its Decision, 2024 NSUARB 111. The Government of Canada announced that it is eliminating the federal fuel charge, commonly referred to as the “carbon tax”, effective Tuesday, April 1, 2025.

The Board also issued an Order on September 12, 2022 [2022 NSUARB 140], approving an adjustment mechanism to retail mark-ups for gasoline and diesel oil to account for the impact of credit card fees charged to retailers. The Board also issued an Interim Order on March 31, 2025 [2025 NSUARB 60], approving adjustments to the retail mark-ups for gasoline and diesel oil to account for the inability of retailers to recover carbon taxes already paid on remaining inventories held by retailers at the end of the day on March 31, 2025.

At each price setting, the Board may apply a forward averaging correction, based on historical prices, to achieve revenue neutrality.

At appropriate times of the year, the Board may also require an additional margin for winter blending of ultra-low-sulfur diesel oil.

Based on the foregoing and other requirements in the *Petroleum Products Pricing Act* and *Regulations*, the Board finds it appropriate to prescribe the benchmark prices and adjustments in Table “A”, the credit card fee retail mark-up adjustments in Table “B”, the Clean Fuel Adjustor in Table “C”, and the prices for Petroleum Products in Schedule “A” effective on and after 12:01 A.M. Tuesday, April 8, 2025:

**TABLE “A”
(cents per litre)**

| Petroleum Product | Benchmark Price | Forward Averaging (+/-) | Winter Blending |
|-------------------------------------|------------------------|--------------------------------|------------------------|
| Regular Gasoline (Grade 1) | 73.53 | Nil | |
| Mid-grade Gasoline (Grade 2) | 76.53 | Nil | |
| Premium Gasoline (Grade 3) | 79.53 | Nil | |
| Ultra-Low-Sulfur Diesel Oil | 81.03 | -0.90 | +2.12 |

TABLE "B"
(cents per litre)

| Credit Card Fee Retail Mark-up Adjustment | |
|--|-------------|
| Gasoline Minimum Self-Service and Full-Service | +0.2 |
| Gasoline Maximum Self-Service | +0.2 |
| Ultra-Low-Sulfur Diesel Minimum Self-Service and Full-Service | +0.2 |
| Ultra-Low-Sulfur Diesel Maximum Self-Service | +0.2 |

TABLE "C"
(cents per litre)

| Clean Fuel Regulations (CFR) Adjustor | |
|--|--------------|
| Gasoline | +2.76 |
| Ultra-Low Sulfur Diesel | +3.08 |

TABLE "D"
(cents per litre)

| Federal Fuel Charge Retail Mark-up Adjustment | |
|--|--------------|
| Gasoline Minimum Self-Service and Full-Service | +3.70 |
| Gasoline Maximum Self-Service | +3.70 |
| Ultra-Low-Sulfur Diesel Minimum Self-Service and Full-Service | +5.50 |
| Ultra-Low-Sulfur Diesel Maximum Self-Service | +5.50 |

DATED at Halifax, Nova Scotia, this 7th day of April 2025.

Lisa Wallace

Clerk of the Board