Schedule "A"

Prices Prescribed for Petroleum Products under the Petroleum Products Pricing Act and the Petroleum Products Pricing Regulations effective on and after 12:01 a.m. on October 25, 2025

Detucleum Delegation	-4-/I :4							
Petroleum Prices in Cents/Litre					Self-Se		Full-Se	
					Pump Prices Pump Prices (Pump Prices Include HST)			
	Base Wholesale Price	Federal Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max
Zone 1	11.00	142		1 1100				
Regular Unleaded	88.05	10.0	15.5	113.55	135.8	138.1	135.8	999.9
Mid-Grade Unleaded	92.69	10.0	15.5	118.19	141.1	143.4	141.1	999.9
Premium Unleaded	97.32	10.0	15.5	122.82	146.4	148.7	146.4	999.9
Ultra-low Sulfur Diesel	119.37	4.0	15.4	138.77	164.7	167.0	164.7	999.9
Zone 2								
Regular Unleaded	88.55	10.0	15.5	114.05	136.4	138.7	136.4	999.9
Mid-Grade Unleaded	93.19	10.0	15.5	118.69	141.7	144.0	141.7	999.9
Premium Unleaded	97.82	10.0	15.5	123.32	147.0	149.2	147.0	999.9
Ultra-low Sulfur Diesel	119.87	4.0	15.4	139.27	165.3	167.5	165.3	999.9
Zone 3								
Regular Unleaded	88.95	10.0	15.5	114.45	136.9	139.1	136.9	999.9
Mid-Grade Unleaded	93.59	10.0	15.5	119.09	142.1	144.4	142.1	999.9
Premium Unleaded	98.22	10.0	15.5	123.72	147.4	149.7	147.4	999.9
Ultra-low Sulfur Diesel	120.27	4.0	15.4	139.67	165.7	168.0	165.7	999.9
Zone 4								
Regular Unleaded	89.05	10.0	15.5	114.55	137.0	139.3	137.0	999.9
Mid-Grade Unleaded	93.69	10.0	15.5	119.19	142.3	144.5	142.3	999.9
Premium Unleaded	98.32	10.0	15.5	123.82	147.5	149.8	147.5	999.9
Ultra-low Sulfur Diesel	120.37	4.0	15.4	139.77	165.8	168.1	165.8	999.9
Zone 5								
Regular Unleaded	89.05	10.0	15.5	114.55	137.0	139.3	137.0	999.9
Mid-Grade Unleaded	93.69	10.0	15.5	119.19	142.3	144.5	142.3	999.9
Premium Unleaded	98.32	10.0	15.5	123.82	147.5	149.8	147.5	999.9
Ultra-low Sulfur Diesel	120.37	4.0	15.4	139.77	165.8	168.1	165.8	999.9
Zone 6								
Regular Unleaded	89.75	10.0	15.5	115.25	137.8	140.0	137.8	999.9
Mid-Grade Unleaded	94.39	10.0	15.5	119.89	143.1	145.3	143.1	999.9
Premium Unleaded	99.02	10.0	15.5	124.52	148.3	150.6	148.3	999.9
Ultra-low Sulfur Diesel	121.07	4.0	15.4	140.47	166.6	168.9	166.6	999.9

NOVA SCOTIA ENERGY BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** under Section 14 of the *Petroleum Products Pricing Act* and Sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE: Bruce H. Fisher, MPA, CPA, Member

DECISION AND ORDER

Under s. 16 of the *Petroleum Products Pricing Regulations*, the Board must prescribe a benchmark price for specified petroleum products every Friday. However, the Board may prescribe a benchmark price any time, and due to significant changes in the price of petroleum products, the Board has determined that it is appropriate to adjust its most recently prescribed weekly prices.

The benchmark price prescribed by the Board is the average of the average of the daily high and low reported product prices (in Canadian cents) since the last benchmark price adjustment for the petroleum product.

Under s. 17 and 18 of the *Petroleum Products Pricing Regulations*, the Board must also prescribe retail mark-ups and calculate wholesale margins considering any factors the Board finds relevant, including transportation adjustments. The Board last set wholesale margins in its Decision, 2023 NSUARB 154; retail mark-ups in its Decision, 2021 NSUARB 50; and transportation adjustments in its Decision, 2016 NSUARB 168.

On December 23, 2024, the Board issued an Interim Order, 2024 NSUARB 215 (Matter M11978), increasing the wholesale margin for self-service and full-service gasoline and diesel, on an interim basis, by 3.00 cents per litre (cpl), up to a total of 13.84 cpl for gasoline and 14.84 cpl for diesel, respectively, effective 12:01 a.m. on January 3, 2025.

Section 17 of the *Petroleum Products Pricing Regulations* also requires that the fixed wholesale price for each type of petroleum product include all taxes (taxes imposed under subsections 165(1) and 165(2) of the *Excise Tax Act (Canada)*; carbon pricing, any fuel charges payable to His Majesty in right of Canada, a clean fuel adjustor amount set by the Board under s. 17A to address the financial and administrative burdens associated with the application of the *Clean Fuel Regulations (Canada)* or any other regulatory

instrument made under the Canadian Environmental Protection Act, 1999 (Canada) and the Environmental Violations Administrative Monetary Penalties Act (Canada)). The Board last revised and set the clean fuel adjustor amount in its Decision, 2024 NSUARB 111.

At each price setting, the Board may apply a forward averaging correction, based on historical prices, to achieve revenue neutrality.

At appropriate times of the year, the Board may also require an additional margin for winter blending of ultra-low-sulfur diesel oil.

Based on the foregoing and other requirements in the *Petroleum Products Pricing Act* and *Regulations*, the Board finds it appropriate to prescribe the benchmark prices and adjustments in Table "A", the credit card fee retail mark-up adjustments in Table "B", the Clean Fuel Adjustor in Table "C", and the prices for Petroleum Products in Schedule "A" effective on and after 12:01 A.M. Saturday, October 25, 2025:

TABLE "A" (cents per litre)

Petroleum Product	Benchmark	Forward	Winter	
	Price	Averaging (+/-)	Blending	
Ultra-Low-Sulfur Diesel Oil	89.20	+0.00	+8.64	

TABLE "B" (cents per litre)

Credit Card Fee Retail Mark-up Adjustment			
Ultra-Low-Sulfur Diesel Minimum Self-Service and Full-Service	+0.30		
Ultra-Low-Sulfur Diesel Maximum Self-Service	+0.30		

TABLE "C" (cents per litre)

Clean Fuel Regulations (CFR) Adjustor		
Ultra-Low Sulfur Diesel	+6.09	

Document: 325323

DATED at Halifax, Nova Scotia, this 24th day of October 2025.

Clerk of the Board

Document: 325323