Schedule “A”

Prices Prescribed for Petroleum Products
under the *Petroleum Products Pricing Act* and the
Petroleum Products Pricing Regulations
effective on and after 12:01 a.m. on November 20, 2026

NOVA SCOTIA PETROLEUM PRICE SCHEDULE

Petroleum Prices in Cents/Litre					Self-Service Pump Prices (Pump Prices Include HST)		Full-Service Pump Prices (Pump Prices Include HST)	
	Base Wholesale Price	Federal Excise Tax	Prov. Tax	Wholesale Selling Price	Min	Max	Min	Max
Zone 1								
Regular Unleaded	113.65	0.0	15.5	129.15	156.0	159.0	156.0	999.9
Mid-Grade Unleaded	119.37	0.0	15.5	134.87	162.5	165.5	162.5	999.9
Premium Unleaded	125.08	0.0	15.5	140.58	169.0	172.0	169.0	999.9
Ultra-low Sulfur Diesel	180.93	0.0	15.4	196.33	233.4	236.4	233.4	999.9
Zone 2								
Regular Unleaded	114.15	0.0	15.5	129.65	156.6	159.5	156.6	999.9
Mid-Grade Unleaded	119.87	0.0	15.5	135.37	163.1	166.1	163.1	999.9
Premium Unleaded	125.58	0.0	15.5	141.08	169.6	172.6	169.6	999.9
Ultra-low Sulfur Diesel	181.43	0.0	15.4	196.83	234.0	236.9	234.0	999.9
Zone 3								
Regular Unleaded	114.55	0.0	15.5	130.05	157.0	160.0	157.0	999.9
Mid-Grade Unleaded	120.27	0.0	15.5	135.77	163.6	166.5	163.6	999.9
Premium Unleaded	125.98	0.0	15.5	141.48	170.1	173.0	170.1	999.9
Ultra-low Sulfur Diesel	181.83	0.0	15.4	197.23	234.4	237.4	234.4	999.9
Zone 4								
Regular Unleaded	114.65	0.0	15.5	130.15	157.1	160.1	157.1	999.9
Mid-Grade Unleaded	120.37	0.0	15.5	135.87	163.7	166.6	163.7	999.9
Premium Unleaded	126.08	0.0	15.5	141.58	170.2	173.1	170.2	999.9
Ultra-low Sulfur Diesel	181.93	0.0	15.4	197.33	234.5	237.5	234.5	999.9
Zone 5								
Regular Unleaded	114.65	0.0	15.5	130.15	157.1	160.1	157.1	999.9
Mid-Grade Unleaded	120.37	0.0	15.5	135.87	163.7	166.6	163.7	999.9
Premium Unleaded	126.08	0.0	15.5	141.58	170.2	173.1	170.2	999.9
Ultra-low Sulfur Diesel	181.93	0.0	15.4	197.33	234.5	237.5	234.5	999.9
Zone 6								
Regular Unleaded	115.35	0.0	15.5	130.85	157.9	160.9	157.9	999.9
Mid-Grade Unleaded	121.07	0.0	15.5	136.57	164.5	167.4	164.5	999.9
Premium Unleaded	126.78	0.0	15.5	142.28	171.0	173.9	171.0	999.9
Ultra-low Sulfur Diesel	182.63	0.0	15.4	198.03	235.3	238.3	235.3	999.9

NOVA SCOTIA ENERGY BOARD

IN THE MATTER OF THE PETROLEUM PRODUCTS PRICING ACT

- and -

IN THE MATTER OF PRESCRIBING PRICES for **Petroleum Products** under Section 14 of the *Petroleum Products Pricing Act* and Sections 16 to 19 of the *Petroleum Products Pricing Regulations*

BEFORE: Darlene Willcott, LL.B., Member

DECISION AND ORDER

Under s. 16 of the *Petroleum Products Pricing Regulations*, the Board must prescribe a benchmark price for specified petroleum products every Friday.

The benchmark price prescribed by the Board is the average of the average of the daily high and low reported product prices (in Canadian cents) since the last benchmark price adjustment for the petroleum product.

Under s. 17 and 18 of the *Petroleum Products Pricing Regulations*, the Board must also prescribe retail mark-ups and calculate wholesale margins considering any factors the Board finds relevant, including transportation adjustments. The Board set new retail mark-ups, on an interim basis, pending a full investigation, in a Decision Letter and Interim Order, both dated May 26, 2026. The Board last confirmed wholesale margins in its Decision, 2025 NSEB 14; and transportation adjustments in its Decision, 2016 NSUARB 168.

Section 17 of the *Petroleum Products Pricing Regulations* also requires that the fixed wholesale price for each type of petroleum product include all taxes (taxes imposed under subsections 165(1) and 165(2) of the *Excise Tax Act (Canada)*; carbon pricing, any fuel charges payable to His Majesty in right of Canada, and a clean fuel adjustor amount set by the Board under s. 17A to address the financial and administrative burdens associated with the application of the *Clean Fuel Regulations (Canada)* or any other regulatory instrument made under the *Canadian Environmental Protection Act, 1999 (Canada)* and the *Environmental Violations Administrative Monetary Penalties Act (Canada))*. The

Board last revised the methodology to set the clean fuel adjustor amount in an Interim Order issued June 29, 2026 [2026 NSEB 14], pending a full investigation.

The Board also issued an Order on September 12, 2022 [2022 NSUARB 140], approving an adjustment mechanism to retail mark-ups for gasoline and diesel oil to account for the impact of credit card fees charged to retailers. This adjustment mechanism was updated, on an interim basis, pending a full investigation, in its Decision Letter and Interim Order, both dated May 26, 2026.

At each price setting, the Board may apply a forward averaging correction, based on historical prices, to achieve revenue neutrality.

At appropriate times of the year, the Board may also require an additional margin for winter blending of ultra-low-sulfur diesel oil.

Based on the foregoing and other requirements in the *Petroleum Products Pricing Act* and *Regulations*, the Board finds it appropriate to prescribe the benchmark prices and adjustments in Table "A", the credit card fee retail mark-up adjustments in Table "B", the Clean Fuel Adjustor in Table "C", and the prices for Petroleum Products in Schedule "A" effective on and after 12:01 A.M. Friday, November 20, 2026:

TABLE "A"
(cents per litre)

Petroleum Product	Benchmark Price	Forward Averaging (+/-)	Winter Blending
Regular Gasoline (Grade 1)	94.95	- 2.20	
Mid-Grade Gasoline (Grade 2)	100.92	-2.45	
Premium Gasoline (Grade 3)	106.88	-2.70	
Ultra-Low-Sulfur Diesel Oil	157.35	-3.80	+4.40

TABLE "B"
(cents per litre)

Credit Card Fee Retail Mark-up Adjustment	
Gasoline Minimum Self-Service and Full-Service	+0.6
Gasoline Maximum Self-Service	+0.6
Ultra-Low-Sulfur Diesel Minimum Self-Service and Full-Service	+1.3
Ultra-Low-Sulfur Diesel Maximum Self-Service	+1.3

TABLE "C"
(cents per litre)

Clean Fuel Regulations (CFR) Adjustor	
Gasoline	+9.46
Ultra-Low Sulfur Diesel	+10.54

DATED at Halifax, Nova Scotia, this 19th day of November 2026.

Clerk of the Board